**Lampiran 1 Daftar Jurnal Sampel Penelitian**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Penulis** | **Judul** | **Penerbit** | **Periode** | **Sampel** |
| 1 | Abdillah (2014) | Analisis Pengaruh Kebijakan Dividen, Kebijakan Hutang, Profitabilitas dan Keputusan Investasi terhadap Nilai Perusahaan Manufaktur di BEI Periode 2009-2012 | Skripsi Universitas Dian Nuswantoro | 2009-2012 | 60 |
| 2 | Adnyana & Badjra (2014) | Pengaruh Likuiditas, Manajemen Aktiva, EPS, dan Ukuran Perusahaan terhadap Kebijakan Dividen dan Nilai Perusahaan | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | 2010-2013 | 35 |
| 3 | Afrilian (2014) | Pengaruh Faktor Fundamental dan Teknikal terhadap Nilai Perusahaan (Studi pada Perusahaan Manufaktur yang Terdaftar di Brsa Efek Indonesia pada Tahun 2009-2012) | Skripsi Universitas Brawijaya | 2009-2012 | 144 |
| 4 | Agustina (2011) | Pengaruh Kepemilikan Manajerial, Kepemilikan Institusional, Kebijakan Dividen, Ukuran Perusahaan, Tingkat Suku Bunga terhadap Struktur Modal dan Nilai Perusahaan (Studi pada Perusahaan Manufaktur yang Terdaftar di BEI) | Tesis Universitas Brawijaya | 2004-2009 | 156 |
| 5 | Ambarwati & Stephanus (2014) | Struktur Kepemilikan, Kebijakan Dividen, dan Leverage sebagai Determinan atas Nilai Perusahaan | Jurnal Akuntansi Multiparadigma (JAMAL) | 2008-2012 | 125 |
| 6 | Amirya (2007) | Faktor-faktor yang Mempengaruhi Nilai Perusahaan yang Dimediasi oleh Leverage Perusahaan sebagaiVariabel Intervening: Sebuah Perspektif Pecking Order Theory | Skripsi Universitas Brawijaya | 2003-2004 | 66 |
| 7 | Anjarweni (2014) | Pengaruh Dividend Payout Ratio, Return on Investment, Earning Per Share dan Debt to Total Asset terhadap Harga Saham (Studi pada Perusahaan yang Tercatat dalam Indeks LQ45) | Skripsi Universitas Negeri Malang | 2010-2011 | 42 |
| 8 | Ansori & Denica (2010) | Pengaruh Keputusan Investasi, Keputusan Pendanaan dan Kebijakan Dividen terhadap Nilai Perusahaan pada Perusahaan yang tergabung dalam Jakarta Islamic Index Studi pada Bursa Efek Indonesia (BEI) | Analisis Manajemen | 2009-2010 | 30 |
| 9 | Ariani (2012) | Analisis Keputusan Investasi, Keputusan Pendanaan, Kebijakan Dividen, dan Kepemilikan Institusional terhadap Nilai Perusahaan Sektor Manufaktur | Skripsi Universitas Airlangga | 2007-2010 | 80 |
| 10 | Ayuningtyas & Kurnia (2013) | Pengaruh Profitabilitas terhadap Nilai Perusahaan: Kebijakan Dividen dan Kesempatan Investasi sebagai Variabel Antara | Jurnal Ilmu dan Riset Akuntansi | 2006-2010 | 110 |
| 11 | Bakti (2014) | Pengaruh Kebijakan Dividen dan Profitabilitas terhadap Hareholders Wealth pada Perusahaan Transportasi yang Terdaftar di BEI Periode 2007-2012 | Calyptra: Jurnal Ilmiah Mahasiswa Universitas Brawijaya | 2007-2012 | 91 |
| 12 | Budiati (2013) | Analisis Pengaruh Insider Ownership, Kebijakan Utang dan Dividen terhadap Nilai Perusahaan pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia (BEI) | Jurnal Manajemen | 2006-2010 | 101 |
| 13 | Deitiana (2011) | Pengaruh Rasio Keuangan, Pertumbuhan Penjualan dan Dividen terhadap Harga Saham | Jurnal Bisnis dan Akuntansi | 2004-2008 | 100 |
| 14 | Endraswati (2009) | Pengaruh Struktur Kepemilikan dan Kebijakan Dividen terhadap Nilai Perusahaan dengan Kebijakan Hutang sebagai Variabel Moderating pada Perusahaan di BEI | Jurnal Penelitian STAIN Salatiga | 2007-2008 | 156 |
| 15 | Fatima (2010) | Pengaruh Struktur Kepemilikan dan Keputusan Keuangan terhadap Nilai Perusahaan (Studi Empiris pada Perusahaan Publik yang Terdaftar di Bursa Efek Indonesia Tahun 2006-2008) | Skripsi Universitas Brawijaya | 2006-2008 | 120 |
| 16 | Fenandar (2012) | Pengaruh Keputusan Investasi, Keputusan Pendanaan dan Kebijakan Dividen terhadap Nilai Perusahaan | Diponegoro Journal of Accounting | 2007-2010 | 376 |
| 17 | Gayatri & Mustanda (2014) | Pengaruh Struktur Modal, Kebijakan Dividen dan Keputusan Investasi terhadap Nilai Perusahaan | E-Jurnal Manajemen Universitas Udayana | 2008-2012 | 45 |
| 18 | Gunardi (2014) | Analisis Pengaruh Keputusan Investasi, Keputusan Pendanaan, dan Kebijakan Dividen terhadap Nilai Perusahaan | Skripsi Universitas Katolik Indonesia Atma Jaya | 2010-2012 | 43 |
| 19 | Haruman (2008) | Pengaruh Struktur Kepemilikan terhadap Keputusan Keuangan dan Nilai Perusahaan | SNA XI | 1994-2005 | 1128 |
| 20 | Herawati (2013) | Pengaruh Kebijakan Dividen, Kebijakan Hutang dan Profitabilitas terhadap Nilai Perusahaan | Jurnal Manajemen | 2009-2011 | 51 |
| 21 | Hidayat (2013) | Pengaruh Kebijakan Hutang dan Kebijakan Dividen terhadap Nilai Perusahaan (Studi Empiris pada Perusahaan Manufaktur yang Terdaftar di BEI) | Tesis Universitas Negeri Padang | 2008-2011 | 180 |
| 22 | Hidayati (2010) | Analisis Pengaruh DER, DPR, ROE, dan Size terhadap PBV Perusahaan Manufaktur yang Listing di BEI Periode 2005-2007 | Tesis Universitas Diponegoro | 2005-2007 | 72 |
| 23 | Himawan (2015) | Pengaruh Keputusan Investasi, Keputusan Pendanaan, dan Kebijakan Dividen terhadap Nilai Perusahaan | Skripsi Universitas Widya Mandala Surabaya | 2011-2013 | 133 |
| 24 | Hutami (2012) | Pengaruh Dividend Per Share, Return on Equity dan Net Profit Margin terhadap Harga Saham Perusahaan Industri Manufaktur yang Tercatat di Bursa Efek Indonesia Periode 2006-2010 | Nominal: Barometer Riset Akuntansi dan Manajemen | 2006-2010 | 155 |
| 25 | Ikbal et al. (2011) | Pengaruh Profitabilitas dan Kepemilikan Insider terhadap Nilai Perusahaan dengan Kebijakan Utang dan Kebijakan Dividen sebagai Variabel Intervening (Studi pada Perusahaan Manufaktur di Bursa Efek Indonesia) | SNA XIV | 2005-2008 | 128 |
| 26 | Istanti (2013) | Pengaruh Kebijakan Dividen terhadap Harga Saham pada Perusahaan LQ 45 | Potensio: Jurnal Ilmiah Manajemen | 2004-2008 | 55 |
| 27 | Juhandi (2013) | Faktor Internal dan Struktur Kepemilikan Saham terhadap Kebijakan Dividen serta Dampaknya pada Nilai Perusahaan (Studi pada Perusahaan Manufaktur terdaftar di Bursa Efek Indonesia) | Disertasi Universitas Brawijaya | 2005-2010 | 330 |
| 28 | Khaliq (2015) | Pengaruh Kebijakan Dividen dan Good Corporate Governance terhadap Nilai Perusahaan di Bursa Efek Indonesia Tahun 2010-2013 | Jurnal STIE MDP | 2010-2013 | 72 |
| 29 | Kuncoro (2014) | Analisis Pengaruh Kebijakan Dividen, Kebijakan Utang dan Profitabilitas terhadap Nilai Perusahaan: Studi Empiris pada Perusahaan Manufaktur yang Terdaftar di BEI Periode 2010-2012 | Skripsi Universitas Katolik Indonesia Atma Jaya | 2010-2012 | 87 |
| 30 | Kusumaningrum & Rahardjo (2013) | Pengaruh Keputusan Investasi, Keputusan Pendanaan, Kebijakan Dividen, Kepemilikan Manajerial, dan Kepemilikan Institusional terhadap Nilai Perusahaan(Studi Empiris pada Perusahaan yang Terdaftar di Bursa Efek Indonesia Tahun 2011-2012) | Diponegoro Journal of Accounting | 2011-2012 | 132 |
| 31 | Marcella (2011) | Pengaruh Kepemilikan Manajerial dan Struktur Modal terhadap Kebijakan Dividen dan Nilai Perusahaan pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Tahun 2007-2009 | Skripsi Universitas Brawijaya | 2007-2009 | 51 |
| 32 | Mardiyati *et al.* (2012) | Pengaruh Kebijakan Dividen, Kebijakan Hutang dan Profitabilitas terhadap Nilai Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2005-2010 | Jurnal Riset Maajemen Sains Indonesia | 2005-2010 | 468 |
| 33 | Martikarini (2012) | Pengaruh Profitabilitas, Kebijakan Hutang dan Dividen terhadap Nilai Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2009-2011 | Tesis Universitas Gunadarma | 2009-2011 | 39 |
| 34 | Muhazir (2014) | Analisis Pengaruh Kebijakan Dividen, Kebijakan Hutang dan Profitabilitas terhadap Nilai Perusahaan pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia (BEI) Periode 2009-2012 | e-Journal UMRAH | 2009-2012 | 104 |
| 35 | Muid (2014) | Pengaruh Kepemilikan Manajerial, Kepemilikan Institusional, Kebijakan Dividen, Leverage, dan Ukuran Perusahaan terhadap Nilai Perusahaan | Diponegoro Journal of Accounting | 2010-2012 | 45 |
| 36 | Mustofa (2015) | Pengaruh Kebijakan Dividen, Capital Adequacy Ratio (CAR), dan Profitabilitas terhadap Nilai Perusahaan (Studi Epiris pada Perusahaan Perbankan yang Terdaftar di Bursa Efek Indonesia Periode 2009-2013) | Skripsi Universitas Negeri Malang | 2009-2013 | 55 |
| 37 | Nawangsari (2010) | Pengaruh Kebijakan Hutang, Keputusan Investasi, dan Kebijakan Dividen terhadap Nilai Perusahaan pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Tahun 2003-2007 | Skripsi Universitas Brawijaya | 2003-2007 | 50 |
| 38 | Ningsih & Indarti (2012) | Pengaruh Keputusan Investasi, Keputusan Pendanaan dan Kebijakan Dividen terhadap Nilai Perusahaan (Studi Kasus pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2007-2009) | Jurnal Kajian Akuntansi dan Bisnis | 2007-2009 | 45 |
| 39 | Nirayanti & Widhiyani (2014) | Pengaruh Kebijakan Dividen, Debt to Equity Ratio dan Price Earning Ratio pada Return Saham | E-Jurnal Akuntansi | 2011-2013 | 48 |
| 40 | Prajawati (2012) | Variabel yang Mempengaruhi Struktur Modal dan Nilai Perusahaan | Tesis Universitas Brawijaya | 2006-2010 | 129 |
| 41 | Prathama (2013) | Pengaruh Kebijakan Dividen, Keputusan Pendanaan, Profitabilitas, dan Struktur Kepemilikan terhadap Nilai Perusahaan | Tesis UniversitasKatolik Indonesia Atma Jaya | 2008-2011 | 436 |
| 42 | Pratiska (2013) | Pengaruh Ios, Leverage, dan Dividend Yield terhadap Profitabilitas dan Nilai Perusahaan Sektor Manufaktur di BEI | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | 2009-2011 | 102 |
| 43 | Puspitaningtias (2007) | Analisis Pengaruh Kepemilikan Manajerial, Kepemilikan Institusional, Kebijakan Dividen, dan Kebijakan Utang Jangka Panjang pada Nilai Perusahaan (Studi pada Perusahaan Manufaktur yang Terdaftar di BEJ Tahun 2002-2004) | Skripsi Universitas Brawijaya | 2002-2004 | 117 |
| 44 | Putra (2015) | Pengaruh Keputusan Investasi, Kebijakan Hutang, dan Kebijakan Dividen terhadap Nilai Perusahaan (Studi pada Perusahaan Properti dan Real Estate yang Terdaftar di Bursa Efek Indonesia) | Skripsi Universitas Brawijaya | 2011-2013 | 33 |
| 45 | Putri (2011) | Dampak Good Corporate Governance dan Budaya Organisasi pada Pengaruh Kebijakan Dividen terhadap Manajemen Laba serta Konsekuensinya pada Nilai Perusahaan (Studi pada Perusahaan Publik di Indonesia) | Disertasi Universitas Brawijaya | 2007-2009 | 156 |
| 46 | Putri (2014) | Pengaruh Kepemilikan Manajerial, Kebijakan Dividen, dan Corporate Social Responsibility terhadap Nilai Perusahaan) (Studi pada Perusahaan Manufaktur yang Terdaftar pada BEI tahun 2009-2011 | Skripsi Universitas Negeri Malang | 2009-2011 | 33 |
| 47 | Rahmandia (2013) | Faktor-faktor yang Mempengaruhi Harga Saham Perusahaan di Sektor Industri Barang Konsumsi yang terdaftar di BEI Periode 2007-2011 | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | 2007-2011 | 137 |
| 48 | Rakhimsyah & Gunawan (2011) | Pengaruh Keputusan Investasi, Keputusan Pendanaan, Kebijakan Dividen dan Tingkat Suku Bunga terhadap Nilai Perusahaan | Jurnal Investasi | 2005-2009 | 111 |
| 49 | Roy (2015) | Pengaruh Kebijakan Dividen dan Struktur Kepemilikan terhadap Nilai Perusahaan Manufaktur yang Terdaftar di BEI (Periode 2011-2013) | Skripsi Universitas Brawijaya | 2011-2013 | 57 |
| 50 | Sadewa (2010) | Keputusan Struktur Pendanaan dan Nilai Perusahaan (Studi pada Perusahaan Pertambangan yang Terdaftar di Bursa Efek Indonesia Periode 2004-2008) | Skripsi Universitas Brawijaya | 2004-2008 | 35 |
| 51 | Sari et al. (2014) | Pengaruh Kepemilikan Institusional, Ukuran Perusahaan, Leverage dan Kebijakan Dividen terhadap Nilai Perusahaan pada Perusahaan Property dan Real Estate | Jurnal Online Mahasiswa Fakultas Ekonomi Universitas Riau | 2009-2012 | 160 |
| 52 | Septia (2015) | Pengaruh Profitabilitas, Keputusan Investasi, Keputusan Pendanaan, dan Kebijakan Dividen terhadap Nilai Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia | Skripsi Universitas Negeri Yogyakarta | 2011-2013 | 54 |
| 53 | Setiawan (2015) | Pengaruh Divdend Payout Ratio, Debt to Equity Ratio, dan Return on Asset terhadap Nilai Perusahaan Manufaktur yang Terdaftar di BEI Tahun 2010-2012 | Skripsi Universitas Negeri Malang | 2010-2012 | 120 |
| 54 | Setiyowati (2013) | Pengaruh Faktor Internal dan Eksternal terhadap Nilai Perusahaan (Studi pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia Periode 2009-2011) | Skripsi Universitas Airlangga | 2009-2011 | 96 |
| 55 | Siregar (2012) | Pengaruh Kepemilikan Manajerial, Kepemilikan Institusional dan Kebijakan Dividen terhadap Nilai Perusahaan (Studi Pada Perusahaan Manufaktr yang Terdaftar di BEI Periode 2007-2009) | Skripsi Universitas Brawijaya | 2007-2009 | 210 |
| 56 | Sofyaningsih & Hardiningsih (2011) | Struktur Kepemilikan, Kebijakan Dividen, Kebijakan Utang, dan Nilai Perusahaan | Dinamika Keuangan dan Perbankan | 2007-2009 | 104 |
| 57 | Sugiarto (2011) | Pengaruh Struktur Kepemilikan dan Kebijakan Dividen terhadap Nilai Perusahaan dengan Kebijakan Hutang sebagai Intervening | Jurnal Akuntansi Kontemporer | 2003-2007 | 320 |
| 58 | Sukirni (2012) | Kepemilikan Manajerial, Kepemilikan Institusional, Kebijakan Dividen, dan Kebijakan Hutang Analisis terhadap Nilai Perusahaan | Accounting Analysis Journal | 2008-2010 | 99 |
| 59 | Supit et al. (2015) | Pengaruh Struktur Modal, Biaya Ekuitas, dan Kebijakan Dividen terhadap Nilai Perusahaan pada Badan Usaha Milik Negara (BUMN) yang Terdaftar di Bursa Efek Indonesia | Jurnal Riset Akuntansi dan Auditing "Goodwill" | 2009-2014 | 78 |
| 60 | Tanuwijaya (2015) | Pengaruh Kebijakan Dividen, Leverage dan Ukuran Perusahaan terhadap Nilai Perusahaan Sektor Property dan Real Estate di Bursa Efek Indonesia | Jurnal STIE MDP | 2011-2013 | 36 |
| 61 | Tirus (2014) | Pengaruh Net Profit Margin (NPM), Return on Asset (ROA), Price Earning Ratio (PER), dan Dividend Payout Ratio (DPR) terhadap Harga Saham (Studi Empiris pada Perusahaan LQ45 yang Listed di Bursa Efek Indonesia Periode 2010-2012) | Skripsi Universitas Negeri Malang | 2010-2012 | 75 |
| 62 | Ulya (2014) | Analisis Pengaruh Kebijakan Hutang, Kebijakan Dividen, Profitabilitas, Kinerja Perusahaan dan Keputusan Investasi terhadap Nilai Perusahaan pada Perusahaan Manufaktur yang Terdaftar di Bursa Efek Indonesia (BEI) Tahun 2009-2011 | Tesis Universitas Dian Nuswantoro Semarang | 2009-2011 | 81 |
| 63 | Utomo (2009) | Pengaruh Kebijakan Hutang, Kebijakan Investasi, dan Kebijakan Dividen terhadap Nilai Perusahaan Manufaktur Terdaftar di Bursa Efek Indonesia Tahun 2003-2007 | Skripsi Universitas Sebelas Maret | 2003-2007 | 75 |
| 64 | Wahyuni *et al.* (2013) | Faktor-faktor yang Mempengaruhi Nilai Perusahaan di Sektor Property, Real Estate & Building Construction yang Terdaftar di BEI Periode 2008-2012 | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | 2008-2012 | 110 |
| 65 | Wandari (2015) | Pengaruh Kebijakan Dividen, Kebijakan Hutang, dan Corporate Social Responsibility terhadap Nilai Perusahaan pada Perusahaan Property and Real Estate yang Terdaftar di Bursa Efek Indonesia pada Tahun 2011-2013 | Skripsi Universitas Negeri Malang | 2011-2013 | 30 |
| 66 | Wardhani (2014) | Pengaruh Kepemilikan Institusional terhadap Nilai Perusahaan dengan Keputusan Keuangan sebagai Variabel Moderasi | Tesis Universitas Brawijaya | 2008-2012 | 85 |
| 67 | Wijaya *et al.* (2010) | Pengaruh Keputusan Investasi, Keputusan Pendanaan dan Kebijakan Dividen terhadap Nilai Perusahaan | Simposium Nasional Akuntansi 13 | 2006-2009 | 130 |
| 68 | Wongso (2012) | Pengaruh Kebijakan Dividen, Struktur Kepemilikan, dan Kebijakan Hutang terhadap Nilai Perusahaan dalam Perspektif Teori Agensi dan Teori Signaling | Jurnal Universitas Katolik Widya Mandala Surabaya | 2009-2011 | 99 |
| 69 | Wulandari (2009) | Pengaruh Kepemilikan Manajerial terhadap Nilai Perusahaan dengan Kebijakan Hutang dan Kebijakan Dividen sebagai Variabel Intervening (Studi pada Perusahaan Manufaktur di Bursa Efek Indonesia) | Skripsi Universitas Brawijaya | 2006-2007 | 86 |
| 70 | Yuniarti (2015) | Pengaruh Kebijakan Dividen dan Pertumbuhan Perusahaan terhadap Nilai Perusahaan di BEI | Ekombis Review | 2006-2010 | 350 |

**Lampiran 2 Pengukuran Variabel Independen dan Dependen Data Penelitian**

|  |  |  |  |
| --- | --- | --- | --- |
| **No** | **Penulis** | **Variabel Dependen** | **Variabel Independen** |
| 1 | Abdillah (2014) | PBV | DPR |
| 2 | Adnyana & Badjra (2014) | PBV | DPR |
| 3 | Afrilian (2014) | PBV | DPR |
| 4 | Agustina (2011) | Closing Price | DPR |
| 5 | Ambarwati & Stephanus (2014) | PBV | DPR |
| DPR |
| 6 | Amirya (2007) | Market to Book Value (MBV) | DPS |
| 7 | Anjarweni (2014) | Closing Price | DPR |
| 8 | Ansori & Denica (2010) | PBV | DPR |
| 9 | Ariani (2012) | PBV | DPR |
| 10 | Ayuningtyas & Kurnia (2013) | PBV | DPR |
| 11 | Bakti (2014) | Closing Price | DPS |
| 12 | Budiati (2013) | PBV | DPR |
| 13 | Deitiana (2011) | Closing Price | DPR |
| 14 | Endraswati (2009) | PBV | Dummy |
| 15 | Fatima (2010) | Market Value of Equity (MVE) | DPR |
| 16 | Fenandar (2012) | PBV | DPR |
| 17 | Gayatri & Mustanda (2014) | PBV | DPR |
| 18 | Gunardi (2014) | PBV | DPR |
| 19 | Haruman (2008) | Market Value of Equity (MVE) | DPR |
| Closing Price |
| 20 | Herawati (2013) | PER | DPR |
| 21 | Hidayat (2013) | PER | DPR |
| 22 | Hidayati (2010) | PBV | DPR |
| 23 | Himawan (2015) | PBV | DPR |
| 24 | Hutami (2012) | Closing Price | DPS |
| 25 | Ikbal et al. (2011) | PBV | DPR |
| 26 | Istanti (2013) | Closing Price | DPR |
| 27 | Juhandi (2013) | Tobin's Q | DPR |
| 28 | Khaliq (2015) | PBV | DPR |
| 29 | Kuncoro (2014) | Tobin's Q | DPR |
| 30 | Kusumaningrum & Rahardjo (2013) | PBV | DPR |
| 31 | Marcella (2011) | Market to Book Value (MBV) | DPR |
| 32 | Mardiyati *et al.* (2012) | PBV | DPR |
| 33 | Martikarini (2012) | PBV | DPR |
| 34 | Muhazir (2014) | PBV | DPR |
| 35 | Muid (2014) | Tobin's Q | DPR |
| 36 | Mustofa (2015) | Closing Price | DPR |
| 37 | Nawangsari (2010) | PBV | DPR |
| 38 | Ningsih & Indarti (2012) | PBV | DPR |
| 39 | Nirayanti & Widhiyani (2014) | Return Saham | DPR |
| 40 | Prajawati (2012) | Market to Book Ratio (MBR) | DPR |
| 41 | Prathama (2013) | PBV | DY |
| Dummy |
| 42 | Pratiska (2013) | PBV | DY |
| 43 | Puspitaningtias (2007) | Tobin's Q | DPR |
| 44 | Putra (2015) | PBV | DPR |
| 45 | Putri (2011) | Market to Book Value of Equity Ratio (MVE) | DPR |
| 46 | Putri (2014) | PBV | DPR |
| 47 | Rahmandia (2013) | Realized Return | DPR |
| 48 | Rakhimsyah & Gunawan (2011) | PBV | DPR |
| 49 | Roy (2015) | Tobin's Q | DPR |
| 50 | Sadewa (2010) | Price Earning Ratio (PER) | DPR |
| 51 | Sari et al. (2014) | Price Earning Ratio (PER) | DPR |
| 52 | Septia (2015) | PBV | DPR |
| 53 | Setiawan (2015) | PBV | DPR |
| 54 | Setiyowati (2013) | Tobin's Q | DPR |
| 55 | Siregar (2012) | PBV | DPR |
| 56 | Sofyaningsih & Hardiningsih (2011) | PBV | DPR |
| 57 | Sugiarto (2011) | PBV | Dummy |
| 58 | Sukirni (2012) | PER | DPR |
| 59 | Supit et al. (2015) | Market to Book Ratio (MBR) | DPR |
| 60 | Tanuwijaya (2015) | PBV | DPR |
| 61 | Tirus (2014) | Closing Price | DPR |
| 62 | Ulya (2014) | PBV | DPR |
| 63 | Utomo (2009) | PBV | DPR |
| DY |
| 64 | Wahyuni *et al.* (2013) | Realized Return | DPR |
| 65 | Wandari (2015) | PBV | DPR |
| 66 | Wardhani (2014) | PBV | DPR |
| 67 | Wijaya *et al.* (2010) | PBV | DPR |
| 68 | Wongso (2012) | PBV | DPR |
| 69 | Wulandari (2009) | Market to Book Value (MBV) | DPR |
| 70 | Yuniarti (2015) | Market to Book Ratio (MBR) | DPR |

**Lampiran 3 Konversi *Effect Size***

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **No** | **Penulis** | **n** | **k** | ***df*** | ***t-statistic*** | **Sig.** | **r** | **t^2** | **t^2+df** |
| 1 | Abdillah (2014) | 60 | 4 | 55 | 0,554 | 0,582 | **0,07449** | 0,30692 | 55,3069 |
| 2 | Adnyana & Badjra (2014) | 35 | 4 | 30 | 5,749 | 0,000 | **-0,724** | 33,051 | 63,051 |
| 3 | Afrilian (2014) | 144 | 6 | 137 | 0,517 | 0,610 | **0,04413** | 0,26729 | 137,267 |
| 4 | Agustina (2011) | 156 | 5 | 150 | 2,315 | 0,008 | **0,18573** | 5,35923 | 155,359 |
| 5 | Ambarwati & Stephanus (2014) | 125 | 10 | 114 | 1,293 | 0,199 | **0,12022** | 1,67185 | 115,672 |
| 125 | 10 | 114 | -0,767 | 0,444 | **0,07165** | 0,58829 | 114,588 |
| 6 | Amirya (2007) | 66 | 4 | 61 | 1,982 | 0,052 | **-0,246** | 3,92832 | 64,9283 |
| 7 | Anjarweni (2014) | 42 | 4 | 37 | 1,683 | 0,098 | **0,26666** | 2,83249 | 39,8325 |
| 8 | Ansori & Denica (2010) | 30 | 3 | 26 | 8,422 | 0,000 | **-0,8554** | 70,9301 | 96,9301 |
| 9 | Ariani (2012) | 80 | 4 | 75 | 2,334 | 0,022 | **0,26022** | 5,44756 | 80,4476 |
| 10 | Ayuningtyas & Kurnia (2013) | 110 | 1 | 108 | 0,650 |  | **0,06242** | 0,4225 | 108,423 |
| 11 | Bakti (2014) | 91 | 2 | 88 | 0,712 | 0,478 | **0,07568** | 0,50694 | 88,5069 |
| 12 | Budiati (2013) | 101 | 3 | 97 | 2,071 | 0,041 | **-0,2058** | 4,28904 | 101,289 |
| 13 | Deitiana (2011) | 100 | 4 | 95 | 0,309 | 0,758 | **0,03169** | 0,09548 | 95,0955 |
| 14 | Endraswati (2009) | 156 | 4 | 151 | -1,989 | 0,049 | **0,15978** | 3,95612 | 154,956 |
| 15 | Fatima (2010) | 120 | 5 | 114 | 1,261 | 0,210 | **0,11729** | 1,59012 | 115,59 |
| 16 | Fenandar (2012) | 376 | 3 | 372 | 3,818 | 0,000 | **0,19419** | 14,5771 | 386,577 |
| 17 | Gayatri & Mustanda (2014) | 45 | 3 | 41 | -2,375 | 0,022 | **-0,3478** | 5,64063 | 46,6406 |
| 18 | Gunardi (2014) | 43 | 3 | 39 | 3,151 | 0,003 | **0,45047** | 9,9288 | 48,9288 |
| 19 | Haruman (2008) | 1128 | 5 | 1122 | 0,135 | 0,105 | **0,00403** | 0,01823 | 1122,02 |
| 1128 | 5 | 1122 | -0,001 | 0,950 | **-3E-05** | 1E-06 | 1122 |
| 20 | Herawati (2013) | 51 | 4 | 46 | 0,496 | 0,145 | **0,07292** | 0,24592 | 46,2459 |
| 21 | Hidayat (2013) | 180 | 2 | 177 | 2,185 | 0,030 | **0,16206** | 4,77423 | 181,774 |
| 22 | Hidayati (2010) | 72 | 4 | 67 | -0,501 | 0,618 | **0,06109** | 0,251 | 67,251 |
| 23 | Himawan (2015) | 133 | 3 | 129 | 0,180 | 0,857 | **0,01585** | 0,0324 | 129,032 |
| 24 | Hutami (2012) | 155 | 3 | 151 | 27,882 |  | **0,91507** | 777,406 | 928,406 |
| 25 | Ikbal et al. (2011) | 128 | 2 | 125 | 2,370 | 0,000 | **0,13641** |  |  |
| 26 | Istanti (2013) | 55 | 1 | 53 | 1,766 |  | **-0,2357** | 3,11876 | 56,1188 |
| 27 | Juhandi (2013) | 330 | 8 | 321 | 3,022 |  | **0,16634** | 9,1345 | 330,135 |
| 28 | Khaliq (2015) | 72 | 2 | 69 | 3,907 | 0,031 | **0,42562** | 15,2646 | 84,2646 |
| 29 | Kuncoro (2014) | 87 | 3 | 83 | 0,445 | 0,658 | **0,04879** | 0,19803 | 83,198 |
| 30 | Kusumaningrum & Rahardjo (2013) | 132 | 5 | 126 | 2,051 | 0,042 | **-0,1797** | 4,2066 | 130,207 |
| 31 | Marcella (2011) | 51 | 2 | 48 | 1,394 | 0,170 | **0,19725** | 1,94324 | 49,9432 |
| 32 | Mardiyati *et al.* (2012) | 468 | 4 | 463 | 1,355 | 0,180 | **0,06285** | 1,83603 | 464,836 |
| 33 | Martikarini (2012) | 39 | 3 | 35 | 2,990 | 0,005 | **0,45107** | 8,9401 | 43,9401 |
| 34 | Muhazir (2014) | 104 | 3 | 100 | 1,624 | 0,107 | **0,1603** | 2,63738 | 102,637 |
| 35 | Muid (2014) | 45 | 5 | 39 | 1,320 | 0,195 | **0,2068** | 1,7424 | 40,7424 |
| 36 | Mustofa (2015) | 55 | 3 | 51 | 2,477 | 0,017 | **-0,3277** | 6,13553 | 57,1355 |
| 37 | Nawangsari (2010) | 50 | 3 | 46 | 1,381 | 0,174 | **0,19952** | 1,90716 | 47,9072 |
| 38 | Ningsih & Indarti (2012) | 45 | 3 | 41 | 1,247 | 0,222 | **-0,1912** | 1,55501 | 42,555 |
| 39 | Nirayanti & Widhiyani (2014) | 48 | 3 | 44 | 2,286 | 0,027 | **-0,3258** | 5,2258 | 49,2258 |
| 40 | Prajawati (2012) | 129 | 5 | 123 | 0,165 | 0,101 | **0,0149** | 0,02732 | 123,027 |
| 41 | Prathama (2013) | 436 | 7 | 428 | -0,863 | 0,389 | **-0,0417** | 0,74477 | 428,745 |
| 436 | 7 | 428 | -3,007 | 0,003 | **0,14384** | 9,04205 | 437,042 |
| 42 | Pratiska (2013) | 102 | 4 | 97 | -1,029 |  | **-0,1039** | 1,05945 | 98,0594 |
| 43 | Puspitaningtias (2007) | 117 | 4 | 112 | 0,721 | 0,473 | **0,06797** | 0,51984 | 112,52 |
| 44 | Putra (2015) | 33 | 3 | 29 | 2,116 | 0,043 | **0,36571** | 4,47746 | 33,4775 |
| 45 | Putri (2011) | 156 | 1 | 154 | 3,047 |  | **0,23845** | 9,28421 | 163,284 |
| 46 | Putri (2014) | 33 | 3 | 29 | -1,320 | 0,896 | **0,23807** | 1,7424 | 30,7424 |
| 47 | Rahmandia (2013) | 137 | 6 | 130 | -0,308 | 0,759 | **-0,027** | 0,09486 | 130,095 |
| 48 | Rakhimsyah & Gunawan (2011) | 111 | 4 | 106 | -2,119 | 0,036 | **0,20159** | 4,49016 | 110,49 |
| 49 | Roy (2015) | 57 | 3 | 53 | 2,144 | 0,037 | **-0,2825** | 4,59674 | 57,5967 |
| 50 | Sadewa (2010) | 35 | 3 | 31 | 10,636 | 0,000 | **-0,886** | 113,124 | 144,124 |
| 51 | Sari et al. (2014) | 160 | 4 | 155 | 0,475 | 0,636 | **0,03813** | 0,22563 | 155,226 |
| 52 | Septia (2015) | 54 | 4 | 49 | 0,273 | 0,786 | **0,03897** | 0,07453 | 49,0745 |
| 53 | Setiawan (2015) | 120 | 3 | 116 | 2,399 | 0,018 | **0,21741** | 5,7552 | 121,755 |
| 54 | Setiyowati (2013) | 96 | 4 | 91 | 1,571 | 0,120 | **-0,1625** | 2,46804 | 93,468 |
| 55 | Siregar (2012) | 210 | 3 | 206 | 2,810 | 0,005 | **0,19213** | 7,8961 | 213,896 |
| 56 | Sofyaningsih & Hardiningsih (2011) | 104 | 4 | 99 | 0,186 | 0,853 | **0,01869** | 0,0346 | 99,0346 |
| 57 | Sugiarto (2011) | 320 | 4 | 315 | 3,443 | 0,001 | **0,19044** | 11,8542 | 326,854 |
| 58 | Sukirni (2012) | 99 | 4 | 94 | 1,449 | 0,151 | **0,14781** | 2,0996 | 96,0996 |
| 59 | Supit et al. (2015) | 78 | 3 | 74 | 0,045 | 0,964 | **-0,0052** | 0,00203 | 74,002 |
| 60 | Tanuwijaya (2015) | 36 | 3 | 32 | 2,468 | 0,019 | **0,39988** | 6,09102 | 38,091 |
| 61 | Tirus (2014) | 75 | 4 | 70 | 1,343 | 0,183 | **-0,1585** | 1,80365 | 71,8036 |
| 62 | Ulya (2014) | 81 | 5 | 75 | 1,215 | 0,228 | **0,13894** | 1,47623 | 76,4762 |
| 63 | Utomo (2009) | 75 | 3 | 71 | 3,651 | 0,001 | **0,39758** | 13,3298 | 84,3298 |
| 75 | 3 | 71 | 3,968 | 0,000 | **0,42604** | 15,745 | 86,745 |
| 64 | Wahyuni *et al.* (2013) | 110 | 6 | 103 | 0,370 | 0,712 | **-0,0364** | 0,1369 | 103,137 |
| 65 | Wandari (2015) | 30 | 3 | 26 | 2,924 | 0,070 | **0,49746** | 8,54978 | 34,5498 |
| 66 | Wardhani (2014) | 85 | 1 | 83 | 2,209 | 0,030 | **0,23564** | 4,87968 | 87,8797 |
| 67 | Wijaya *et al.* (2010) | 130 | 3 | 126 | 2,461 | 0,015 | **0,21416** | 6,05652 | 132,057 |
| 68 | Wongso (2012) | 99 | 4 | 94 | 6,775 | 0,000 | **0,5728** | 45,902 | 139,902 |
| 69 | Wulandari (2009) | 86 | 1 | 84 | 0,175 | 0,861 | **0,01909** | 0,03063 | 84,0306 |
| 70 | Yuniarti (2015) | 350 | 2 | 347 | 2,330 | 0,200 | **-0,1241** | 5,4289 | 352,429 |

**Lampiran 4 *General Meta Analysis***

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **KEBIJAKAN DIVIDEN** | | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Abdillah (2014) | Skripsi Universitas Dian Nuswantoro | PBV | 60 | 0,074493785 | 4,46963 | 0,0744554 | 1,4699E-09 | 8,8194E-08 |  |  |  |  |
| Adnyana & Badjra (2014) | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | PBV | 35 | -0,724012919 | -25,34045 | 0,0744554 | 0,63755173 | 22,31431056 |  |  |  |  |
| Afrilian (2014) | Skripsi Universitas Brawijaya | PBV | 144 | 0,044127265 | 6,35433 | 0,0744554 | 0,000919799 | 0,132450991 |  |  |  |  |
| Ambarwati & Stephanus (2014) | Jurnal Akuntansi Multiparadigma (JAMAL) | PBV | 125 | 0,120222204 | 15,02778 | 0,0744554 | 0,002094596 | 0,261824517 |  |  |  |  |
| 125 | 0,071651493 | 8,95644 | 0,0744554 | 7,86215E-06 | 0,000982769 |  |  |  |  |
| Amirya (2007) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 66 | -0,245972499 | -16,23418 | 0,0744554 | 0,102674068 | 6,7764885 |  |  |  |  |
| Ansori & Denica (2010) | Analisis Manajemen | PBV | 30 | -0,855432887 | -25,66299 | 0,0744554 | 0,864692312 | 25,94076935 |  |  |  |  |
| Ariani (2012) | Skripsi Universitas Airlangga | PBV | 80 | 0,260222248 | 20,81778 | 0,0744554 | 0,034509305 | 2,760744374 |  |  |  |  |
| Ayuningtyas & Kurnia (2013) | Jurnal Ilmu dan Riset Akuntansi | PBV | 110 | 0,062424295 | 6,86667 | 0,0744554 | 0,000144749 | 0,015922345 |  |  |  |  |
| Budiati (2013) | Jurnal Manajemen | PBV | 101 | -0,205777966 | -20,78357 | 0,0744554 | 0,078530765 | 7,93160727 |  |  |  |  |
| Endraswati (2009) | Jurnal Penelitian STAIN Salatiga | PBV | 156 | 0,159782943 | 24,92614 | 0,0744554 | 0,007280782 | 1,135801938 |  |  |  |  |
| Fenandar (2012) | Diponegoro Journal of Accounting | PBV | 376 | 0,19418597 | 73,01392 | 0,0744554 | 0,014335398 | 5,390109773 |  |  |  |  |
| Gayatri & Mustanda (2014) | E-Jurnal Manajemen Universitas Udayana | PBV | 45 | -0,347761446 | -15,64927 | 0,0744554 | 0,178267104 | 8,022019688 |  |  |  |  |
| Gunardi (2014) | Skripsi Universitas Katolik Indonesia Atma Jaya | PBV | 43 | 0,450470252 | 19,37022 | 0,0744554 | 0,141387134 | 6,07964677 |  |  |  |  |
| Hidayati (2010) | Tesis Universitas Diponegoro | PBV | 72 | 0,061092564 | 4,39866 | 0,0744554 | 0,000178567 | 0,012856797 |  |  |  |  |
| Himawan (2015) | Skripsi Universitas Widya Mandala Surabaya | PBV | 133 | 0,015846126 | 2,10753 | 0,0744554 | 0,003435052 | 0,456861963 |  |  |  |  |
| Ikbal et al. (2011) | SNA XIV | PBV | 128 | 0,136408238 | 17,46025 | 0,0744554 | 0,003838148 | 0,491282995 |  |  |  |  |
| Khaliq (2015) | Jurnal STIE MDP | PBV | 72 | 0,425618702 | 30,64455 | 0,0744554 | 0,123315632 | 8,878725535 |  |  |  |  |
| Kusumaningrum & Rahardjo (2013) | Diponegoro Journal of Accounting | PBV | 132 | -0,17974183 | -23,72592 | 0,0744554 | 0,064616255 | 8,529345696 |  |  |  |  |
| Marcella (2011) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 51 | 0,197253371 | 10,05992 | 0,0744554 | 0,01507933 | 0,769045851 |  |  |  |  |
| Mardiyati *et al.* (2012) | Jurnal Riset Maajemen Sains Indonesia | PBV | 468 | 0,062847702 | 29,41272 | 0,0744554 | 0,00013474 | 0,063058186 |  |  |  |  |
| Martikarini (2012) | Tesis Universitas Gunadarma | PBV | 39 | 0,451066598 | 17,59160 | 0,0744554 | 0,141835959 | 5,531602415 |  |  |  |  |
| Muhazir (2014) | e-Journal UMRAH | PBV | 104 | 0,160299901 | 16,67119 | 0,0744554 | 0,00736927 | 0,766404128 |  |  |  |  |
| Nawangsari (2010) | Skripsi Universitas Brawijaya | PBV | 50 | 0,199523227 | 9,97616 | 0,0744554 | 0,01564195 | 0,782097495 |  |  |  |  |
| Ningsih & Indarti (2012) | Jurnal Kajian Akuntansi dan Bisnis | PBV | 45 | -0,191157398 | -8,60208 | 0,0744554 | 0,070550183 | 3,174758232 |  |  |  |  |
| Prajawati (2012) | Tesis Universitas Brawijaya | Market to Book Ratio (MBR) | 129 | 0,014902944 | 1,92248 | 0,0744554 | 0,003546501 | 0,457498569 |  |  |  |  |
| Prathama (2013) | Tesis UniversitasKatolik Indonesia Atma Jaya | PBV | 436 | -0,041678433 | -18,17180 | 0,0744554 | 0,013487078 | 5,880365922 |  |  |  |  |
| 436 | 0,143837397 | 62,71311 | 0,0744554 | 0,004813855 | 2,098840849 |  |  |  |  |
| Pratiska (2013) | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | PBV | 102 | -0,103942875 | -10,60217 | 0,0744554 | 0,031825961 | 3,246248005 |  |  |  |  |
| Putra (2015) | Skripsi Universitas Brawijaya | PBV | 33 | 0,365712192 | 12,06850 | 0,0744554 | 0,084830492 | 2,799406243 |  |  |  |  |
| Putri (2014) | Skripsi Universitas Negeri Malang | PBV | 33 | 0,238070205 | 7,85632 | 0,0744554 | 0,026769789 | 0,883403052 |  |  |  |  |
| Rakhimsyah & Gunawan (2011) | Jurnal Investasi | PBV | 111 | 0,201590078 | 22,37650 | 0,0744554 | 0,016163215 | 1,79411683 |  |  |  |  |
| Septia (2015) | Skripsi Universitas Negeri Yogyakarta | PBV | 54 | 0,038970374 | 2,10440 | 0,0744554 | 0,00125919 | 0,067996278 |  |  |  |  |
| Setiawan (2015) | Skripsi Universitas Negeri Malang | PBV | 120 | 0,21741349 | 26,08962 | 0,0744554 | 0,020437002 | 2,452440267 |  |  |  |  |
| Siregar (2012) | Skripsi Universitas Brawijaya | PBV | 210 | 0,192134293 | 40,34820 | 0,0744554 | 0,013848311 | 2,908145314 |  |  |  |  |
| Sofyaningsih & Hardiningsih (2011) | Dinamika Keuangan dan Perbankan | PBV | 104 | 0,018690438 | 1,94381 | 0,0744554 | 0,003109736 | 0,323412559 |  |  |  |  |
| Sugiarto (2011) | Jurnal Akuntansi Kontemporer | PBV | 320 | 0,190440782 | 60,94105 | 0,0744554 | 0,013452598 | 4,304831372 |  |  |  |  |
| Supit et al. (2015) | Jurnal Riset Akuntansi dan Auditing "Goodwill" | Market to Book Ratio (MBR) | 78 | -0,005231072 | -0,40802 | 0,0744554 | 0,006349941 | 0,495295414 |  |  |  |  |
| Tanuwijaya (2015) | Jurnal STIE MDP | PBV | 36 | 0,399883819 | 14,39582 | 0,0744554 | 0,105903626 | 3,812530537 |  |  |  |  |
| Ulya (2014) | Tesis Universitas Dian Nuswantoro Semarang | PBV | 81 | 0,138935445 | 11,25377 | 0,0744554 | 0,00415767 | 0,336771292 |  |  |  |  |
| Utomo (2009) | Skripsi Universitas Sebelas Maret | PBV | 75 | 0,397577039 | 29,81828 | 0,0744554 | 0,104407564 | 7,830567295 |  |  |  |  |
| 75 | 0,426039021 | 31,95293 | 0,0744554 | 0,12361101 | 9,270825741 |  |  |  |  |
| Wandari (2015) | Skripsi Universitas Negeri Malang | PBV | 30 | 0,497456088 | 14,92368 | 0,0744554 | 0,178929543 | 5,367886291 |  |  |  |  |
| Wardhani (2014) | Tesis Universitas Brawijaya | PBV | 85 | 0,235641338 | 20,02951 | 0,0744554 | 0,025980892 | 2,208375796 |  |  |  |  |
| Wijaya *et al.* (2010) | Simposium Nasional Akuntansi 13 | PBV | 130 | 0,214156711 | 27,84037 | 0,0744554 | 0,019516443 | 2,537137633 |  |  |  |  |
| Wongso (2012) | Jurnal Universitas Katolik Widya Mandala Surabaya | PBV | 99 | 0,572801072 | 56,70731 | 0,0744554 | 0,248348363 | 24,58648795 |  |  |  |  |
| Wulandari (2009) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 86 | 0,019090586 | 1,64179 | 0,0744554 | 0,003065268 | 0,263613029 |  |  |  |  |
| Yuniarti (2015) | Ekombis Review | Market to Book Ratio (MBR) | 350 | -0,124113826 | -43,43984 | 0,0744554 | 0,039429756 | 13,80041455 |  |  |  |  |
| Agustina (2011) | Tesis Universitas Brawijaya | Closing Price | 156 | 0,185730177 | 28,97391 | 0,0744554 | 0,012382066 | 1,931602249 |  |  |  |  |
| Anjarweni (2014) | Skripsi Universitas Negeri Malang | Closing Price | 42 | 0,266664617 | 11,19991 | 0,0744554 | 0,036944365 | 1,551663339 |  |  |  |  |
| Bakti (2014) | Calyptra: Jurnal Ilmiah Mahasiswa Universitas Surabaya | Closing Price | 91 | 0,075681777 | 6,88704 | 0,0744554 | 1,50389E-06 | 0,000136854 |  |  |  |  |
| Deitiana (2011) | Jurnal Bisnis dan Akuntansi | Closing Price | 100 | 0,031686811 | 3,16868 | 0,0744554 | 0,001829156 | 0,182915611 |  |  |  |  |
| Haruman (2008) | SNA XI | Closing Price | 1128 | -2,98541E-05 | -0,03368 | 0,0744554 | 0,00554806 | 6,258211622 |  |  |  |  |
| Hutami (2012) | Nominal: Barometer Riset Akuntansi dan Manajemen | Closing Price | 155 | 0,915071378 | 141,83606 | 0,0744554 | 0,706635144 | 109,5284474 |  |  |  |  |
| Istanti (2013) | Potensio: Jurnal Ilmiah Manajemen | Closing Price | 55 | -0,235741847 | -12,96580 | 0,0744554 | 0,096222361 | 5,292229832 |  |  |  |  |
| Mustofa (2015) | Skripsi Universitas Negeri Malang | Closing Price | 55 | -0,327697313 | -18,02335 | 0,0744554 | 0,161726842 | 8,894976289 |  |  |  |  |
| Tirus (2014) | Skripsi Universitas Negeri Malang | Closing Price | 75 | -0,158490325 | -11,88677 | 0,0744554 | 0,054263732 | 4,06977991 |  |  |  |  |
| Juhandi (2013) | Disertasi Universitas Brawijaya | Tobin's Q | 330 | 0,166340116 | 54,89224 | 0,0744554 | 0,008442792 | 2,786121522 |  |  |  |  |
| Kuncoro (2014) | Skripsi Universitas Katolik Indonesia Atma Jaya | Tobin's Q | 87 | 0,048786931 | 4,24446 | 0,0744554 | 0,000658873 | 0,057321921 |  |  |  |  |
| Muid (2014) | Diponegoro Journal of Accounting | Tobin's Q | 45 | 0,206800044 | 9,30600 | 0,0744554 | 0,017515093 | 0,788179168 |  |  |  |  |
| Puspitaningtias (2007) | Skripsi Universitas Brawijaya | Tobin's Q | 117 | 0,067970538 | 7,95255 | 0,0744554 | 4,2054E-05 | 0,004920321 |  |  |  |  |
| Roy (2015) | Skripsi Universitas Brawijaya | Tobin's Q | 57 | -0,282504809 | -16,10277 | 0,0744554 | 0,127420624 | 7,262975543 |  |  |  |  |
| Setiyowati (2013) | Skripsi Universitas Airlangga | Tobin's Q | 96 | -0,162496726 | -15,59969 | 0,0744554 | 0,056146332 | 5,390047855 |  |  |  |  |
| Herawati (2013) | Jurnal Manajemen | PER | 51 | 0,072921805 | 3,71901 | 0,0744554 | 2,35205E-06 | 0,000119955 |  |  |  |  |
| Hidayat (2013) | Tesis Universitas Negeri Padang | PER | 180 | 0,162063529 | 29,17144 | 0,0744554 | 0,007675176 | 1,381531699 |  |  |  |  |
| Sadewa (2010) | Skripsi Universitas Brawijaya | PER | 35 | -0,885950439 | -31,00827 | 0,0744554 | 0,922379465 | 32,28328127 |  |  |  |  |
| Sari et al. (2014) | Jurnal Online Mahasiswa Fakultas Ekonomi Universitas Riau | PER | 160 | 0,03812518 | 6,10003 | 0,0744554 | 0,001319888 | 0,21118212 |  |  |  |  |
| Sukirni (2012) | Accounting Analysis Journal | PER | 99 | 0,147811285 | 14,63332 | 0,0744554 | 0,005381079 | 0,532726834 |  |  |  |  |
| Fatima (2010) | Skripsi Universitas Brawijaya | Market Value of Equity (MVE) | 120 | 0,11728831 | 14,07460 | 0,0744554 | 0,001834654 | 0,220158504 |  |  |  |  |
| Haruman (2008) | SNA XI | Market Value of Equity (MVE) | 1128 | 0,004030267 | 4,54614 | 0,0744554 | 0,004959706 | 5,594548216 |  |  |  |  |
| Putri (2011) | Disertasi Universitas Brawijaya | Market to Book Value of Equity Ratio (MVE) | 156 | 0,238070205 | 37,13895 | 0,0744554 | 0,026769789 | 4,176087155 |  |  |  |  |
| Nirayanti & Widhiyani (2014) | E-Jurnal Akuntansi | Return Saham | 48 | -0,325821585 | -15,63944 | 0,0744554 | 0,160221702 | 7,690641687 |  |  |  |  |
| Rahmandia (2013) | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | Realized Return | 137 | -0,027003536 | -3,69948 | 0,0744554 | 0,010293925 | 1,41026774 |  |  |  |  |
| Wahyuni *et al.* (2013) | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | Realized Return | 110 | -0,036432979 | -4,00763 | 0,0744554 | 0,012296243 | 1,352586719 |  |  |  |  |
| **JUMLAH** | | | 10816 |  | 805,31011 |  |  | 422,7979903 | **0,99446** | **73,18181935** | **0,011100445** | **0,137810448** |
|  |  | **k=** | **74** | **r=** | **0,0744554** |  | **Sr=** | **0,039090051** | **Se=** | **0,006766071** | **X^2 k-1 =** | **427,5249176** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,03232398** |  |  |

**Lampiran 5 *Meta Analysis Sub-group***

**Berdasarkan Variabel Dependen**

**1. *Price to Book Value* (PBV) atau *Market to Book Value* (MBV) atau *Market to Book Ratio* (MBR)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Abdillah (2014) | Skripsi Universitas Dian Nuswantoro | PBV | 60 | 0,074493785 | 4,469627 | 0,092692426 | 0,000331 | 0,01987143 |  |  |  |  |
| Adnyana & Badjra (2014) | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | PBV | 35 | -0,724012919 | -25,3405 | 0,092692426 | 0,667008 | 23,3452667 |  |  |  |  |
| Afrilian (2014) | Skripsi Universitas Brawijaya | PBV | 144 | 0,044127265 | 6,354326 | 0,092692426 | 0,002359 | 0,33963478 |  |  |  |  |
| Ambarwati & Stephanus (2014) | Jurnal Akuntansi Multiparadigma (JAMAL) | PBV | 125 | 0,120222204 | 15,02778 | 0,092692426 | 0,000758 | 0,09473608 |  |  |  |  |
| 125 | 0,071651493 | 8,956437 | 0,092692426 | 0,000443 | 0,05534011 |  |  |  |  |
| Amirya (2007) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 66 | -0,245972499 | -16,2342 | 0,092692426 | 0,114694 | 7,5697995 |  |  |  |  |
| Ansori & Denica (2010) | Analisis Manajemen | PBV | 30 | -0,855432887 | -25,663 | 0,092692426 | 0,898942 | 26,9682483 |  |  |  |  |
| Ariani (2012) | Skripsi Universitas Airlangga | PBV | 80 | 0,260222248 | 20,81778 | 0,092692426 | 0,028066 | 2,24529929 |  |  |  |  |
| Ayuningtyas & Kurnia (2013) | Jurnal Ilmu dan Riset Akuntansi | PBV | 110 | 0,062424295 | 6,866672 | 0,092692426 | 0,000916 | 0,10077757 |  |  |  |  |
| Budiati (2013) | Jurnal Manajemen | PBV | 101 | -0,205777966 | -20,7836 | 0,092692426 | 0,089085 | 8,99754206 |  |  |  |  |
| Endraswati (2009) | Jurnal Penelitian STAIN Salatiga | PBV | 156 | 0,159782943 | 24,92614 | 0,092692426 | 0,004501 | 0,70217743 |  |  |  |  |
| Fenandar (2012) | Diponegoro Journal of Accounting | PBV | 376 | 0,19418597 | 73,01392 | 0,092692426 | 0,010301 | 3,87315322 |  |  |  |  |
| Gayatri & Mustanda (2014) | E-Jurnal Manajemen Universitas Udayana | PBV | 45 | -0,347761446 | -15,6493 | 0,092692426 | 0,194 | 8,72998262 |  |  |  |  |
| Gunardi (2014) | Skripsi Universitas Katolik Indonesia Atma Jaya | PBV | 43 | 0,450470252 | 19,37022 | 0,092692426 | 0,128005 | 5,50421382 |  |  |  |  |
| Hidayati (2010) | Tesis Universitas Diponegoro | PBV | 72 | 0,061092564 | 4,398665 | 0,092692426 | 0,000999 | 0,0718957 |  |  |  |  |
| Himawan (2015) | Skripsi Universitas Widya Mandala Surabaya | PBV | 133 | 0,015846126 | 2,107535 | 0,092692426 | 0,005905 | 0,78541205 |  |  |  |  |
| Ikbal et al. (2011) | SNA XIV | PBV | 128 | 0,136408238 | 17,46025 | 0,092692426 | 0,001911 | 0,24461724 |  |  |  |  |
| Khaliq (2015) | Jurnal STIE MDP | PBV | 72 | 0,425618702 | 30,64455 | 0,092692426 | 0,11084 | 7,98047318 |  |  |  |  |
| Kusumaningrum & Rahardjo (2013) | Diponegoro Journal of Accounting | PBV | 132 | -0,17974183 | -23,7259 | 0,092692426 | 0,07422 | 9,79709598 |  |  |  |  |
| Marcella (2011) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 51 | 0,197253371 | 10,05992 | 0,092692426 | 0,010933 | 0,55758255 |  |  |  |  |
| Mardiyati et al. (2012) | Jurnal Riset Maajemen Sains Indonesia | PBV | 468 | 0,062847702 | 29,41272 | 0,092692426 | 0,000891 | 0,41685113 |  |  |  |  |
| Martikarini (2012) | Tesis Universitas Gunadarma | PBV | 39 | 0,451066598 | 17,5916 | 0,092692426 | 0,128432 | 5,00884982 |  |  |  |  |
| Muhazir (2014) | e-Journal UMRAH | PBV | 104 | 0,160299901 | 16,67119 | 0,092692426 | 0,004571 | 0,47536015 |  |  |  |  |
| Nawangsari (2010) | Skripsi Universitas Brawijaya | PBV | 50 | 0,199523227 | 9,976161 | 0,092692426 | 0,011413 | 0,570641 |  |  |  |  |
| Ningsih & Indarti (2012) | Jurnal Kajian Akuntansi dan Bisnis | PBV | 45 | -0,191157398 | -8,60208 | 0,092692426 | 0,080571 | 3,62568252 |  |  |  |  |
| Prajawati (2012) | Tesis Universitas Brawijaya | Market to Book Ratio (MBR) | 129 | 0,014902944 | 1,92248 | 0,092692426 | 0,006051 | 0,78060526 |  |  |  |  |
| Prathama (2013) | Tesis UniversitasKatolik Indonesia Atma Jaya | PBV | 436 | -0,041678433 | -18,1718 | 0,092692426 | 0,018056 | 7,87221009 |  |  |  |  |
| 436 | 0,143837397 | 62,71311 | 0,092692426 | 0,002616 | 1,14049232 |  |  |  |  |
| Pratiska (2013) | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | PBV | 102 | -0,103942875 | -10,6022 | 0,092692426 | 0,038665 | 3,94387504 |  |  |  |  |
| Putra (2015) | Skripsi Universitas Brawijaya | PBV | 33 | 0,365712192 | 12,0685 | 0,092692426 | 0,07454 | 2,45981316 |  |  |  |  |
| Putri (2014) | Skripsi Universitas Negeri Malang | PBV | 33 | 0,238070205 | 7,856317 | 0,092692426 | 0,021135 | 0,69744506 |  |  |  |  |
| Rakhimsyah & Gunawan (2011) | Jurnal Investasi | PBV | 111 | 0,201590078 | 22,3765 | 0,092692426 | 0,011859 | 1,31631555 |  |  |  |  |
| Septia (2015) | Skripsi Universitas Negeri Yogyakarta | PBV | 54 | 0,038970374 | 2,1044 | 0,092692426 | 0,002886 | 0,15584718 |  |  |  |  |
| Setiawan (2015) | Skripsi Universitas Negeri Malang | PBV | 120 | 0,21741349 | 26,08962 | 0,092692426 | 0,015555 | 1,86664124 |  |  |  |  |
| Siregar (2012) | Skripsi Universitas Brawijaya | PBV | 210 | 0,192134293 | 40,3482 | 0,092692426 | 0,009889 | 2,07662382 |  |  |  |  |
| Sofyaningsih & Hardiningsih (2011) | Dinamika Keuangan dan Perbankan | PBV | 104 | 0,018690438 | 1,943806 | 0,092692426 | 0,005476 | 0,56953461 |  |  |  |  |
| Sugiarto (2011) | Jurnal Akuntansi Kontemporer | PBV | 320 | 0,190440782 | 60,94105 | 0,092692426 | 0,009555 | 3,05751711 |  |  |  |  |
| Supit et al. (2015) | Jurnal Riset Akuntansi dan Auditing "Goodwill" | Market to Book Ratio (MBR) | 78 | -0,005231072 | -0,40802 | 0,092692426 | 0,009589 | 0,7479429 |  |  |  |  |
| Tanuwijaya (2015) | Jurnal STIE MDP | PBV | 36 | 0,399883819 | 14,39582 | 0,092692426 | 0,094367 | 3,39719587 |  |  |  |  |
| Ulya (2014) | Tesis Universitas Dian Nuswantoro Semarang | PBV | 81 | 0,138935445 | 11,25377 | 0,092692426 | 0,002138 | 0,17321176 |  |  |  |  |
| Utomo (2009) | Skripsi Universitas Sebelas Maret | PBV | 75 | 0,397577039 | 29,81828 | 0,092692426 | 0,092955 | 6,97159704 |  |  |  |  |
| 75 | 0,426039021 | 31,95293 | 0,092692426 | 0,11112 | 8,3339964 |  |  |  |  |
| Wandari (2015) | Skripsi Universitas Negeri Malang | PBV | 30 | 0,497456088 | 14,92368 | 0,092692426 | 0,163834 | 4,91500866 |  |  |  |  |
| Wardhani (2014) | Tesis Universitas Brawijaya | PBV | 85 | 0,235641338 | 20,02951 | 0,092692426 | 0,020434 | 1,73692327 |  |  |  |  |
| Wijaya et al. (2010) | Simposium Nasional Akuntansi 13 | PBV | 130 | 0,214156711 | 27,84037 | 0,092692426 | 0,014754 | 1,91796441 |  |  |  |  |
| Wongso (2012) | Jurnal Universitas Katolik Widya Mandala Surabaya | PBV | 99 | 0,572801072 | 56,70731 | 0,092692426 | 0,230504 | 22,8199269 |  |  |  |  |
| Wulandari (2009) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 86 | 0,019090586 | 1,64179 | 0,092692426 | 0,005417 | 0,46588186 |  |  |  |  |
| Yuniarti (2015) | Ekombis Review | Market to Book Ratio (MBR) | 350 | -0,124113826 | -43,4398 | 0,092692426 | 0,047005 | 16,4517329 |  |  |  |  |
| **JUMLAH** | | | **6003** |  | **556,4326** |  |  | **211,948807** | **0,9914081** | **47,1787223** | **0,0388944** | **0,1464904** |
|  |  | **k=** | **48** | **r=** | **0,092692** |  | **Sr=** | **0,03530715** | **Se=** | **0,007859191** | **X^2 k-1 =** | **215,6383686** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,027447957** |  |  |

**2. *Closing Price***

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Agustina (2011) | Tesis Universitas Brawijaya | **Closing Price** | 156 | 0,185730177 | 28,97390759 | 0,08032095 | 0,011111105 | 1,733332393 |  |  |  |  |
| Anjarweni (2014) | Skripsi Universitas Negeri Malang | **Closing Price** | 42 | 0,266664617 | 11,1999139 | 0,08032095 | 0,034723962 | 1,458406406 |  |  |  |  |
| Bakti (2014) | Calyptra: Jurnal Ilmiah Mahasiswa Universitas Brawijaya | **Closing Price** | 91 | 0,075681777 | 6,88704171 | 0,08032095 | 2,15219E-05 | 0,001958495 |  |  |  |  |
| Deitiana (2011) | Jurnal Bisnis dan Akuntansi | **Closing Price** | 100 | 0,031686811 | 3,168681146 | 0,08032095 | 0,002365279 | 0,236527944 |  |  |  |  |
| Haruman (2008) | SNA XI | **Closing Price** | 1128 | -2,9854E-05 | -0,033675393 | 0,08032095 | 0,006456252 | 7,282651955 |  |  |  |  |
| Hutami (2012) | Nominal: Barometer Riset Akuntansi dan Manajemen | **Closing Price** | 155 | 0,915071378 | 141,8360635 | 0,08032095 | 0,696808276 | 108,0052828 |  |  |  |  |
| Istanti (2013) | Potensio: Jurnal Ilmiah Manajemen | **Closing Price** | 55 | -0,23574185 | -12,96580158 | 0,08032095 | 0,099895692 | 5,49426304 |  |  |  |  |
| Mustofa (2015) | Skripsi Universitas Negeri Malang | **Closing Price** | 55 | -0,32769731 | -18,02335221 | 0,08032095 | 0,166478903 | 9,156339663 |  |  |  |  |
| Tirus (2014) | Skripsi Universitas Negeri Malang | **Closing Price** | 75 | -0,15849032 | -11,88677435 | 0,08032095 | 0,057030825 | 4,277311872 |  |  |  |  |
| **JUMLAH** | | | **1857** |  | **149,1560044** |  |  | **137,6460746** | **0,9935485** | **8,8842484** | **-0,0555828** | **0,2162247** |
|  |  | **k=** | **9** | **r=** | **0,08032095** |  | **Sr=** | **0,074122819** | **Se=** | **0,004784194** | **X^2 k-1 =** | **139,43945** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,069338625** |  |  |

**3. *Tobin’s Q***

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Juhandi (2013) | Disertasi Universitas Brawijaya | **Tobin's Q** | 330 | 0,166340116 | 54,89223817 | 0,061055733 | 0,011084801 | 3,657984422 |  |  |  |  |
| Kuncoro (2014) | Skripsi Universitas Katolik Indonesia Atma Jaya | **Tobin's Q** | 87 | 0,048786931 | 4,24446303 | 0,061055733 | 0,000150523 | 0,013095543 |  |  |  |  |
| Muid (2014) | Diponegoro Journal of Accounting | **Tobin's Q** | 45 | 0,206800044 | 9,306001985 | 0,061055733 | 0,021241404 | 0,955863193 |  |  |  |  |
| Puspitaningtias (2007) | Skripsi Universitas Brawijaya | **Tobin's Q** | 117 | 0,067970538 | 7,952552989 | 0,061055733 | 4,78145E-05 | 0,005594301 |  |  |  |  |
| Roy (2015) | Skripsi Universitas Brawijaya | **Tobin's Q** | 57 | -0,28250481 | -16,1027741 | 0,061055733 | 0,118033846 | 6,727929203 |  |  |  |  |
| Setiyowati (2013) | Skripsi Universitas Airlangga | **Tobin's Q** | 96 | -0,16249673 | -15,59968568 | 0,061055733 | 0,049975702 | 4,797667369 |  |  |  |  |
| **JUMLAH** | | | **732** |  | **44,69279639** |  |  | **16,15813403** | **0,9962722** | **5,9553497** | **0,0337368** | **0,0883747** |
|  |  | **k=** | **6** | **r=** | **0,061055733** |  | **Sr=** | **0,022073954** | **Se=** | **0,008135724** | **X^2 k-1 =** | **16,27928** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,01393823** |  |  |

**4. *Price Earning Ratio* (PER)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Herawati (2013) | Jurnal Manajemen | **PER** | 51 | 0,072921805 | 3,719012068 | 0,043077196 | 0,000890701 | 0,045425736 |  |  |  |  |
| Hidayat (2013) | Tesis Universitas Negeri Padang | **PER** | 180 | 0,162063529 | 29,17143514 | 0,043077196 | 0,014157747 | 2,548394525 |  |  |  |  |
| Sadewa (2010) | Skripsi Universitas Brawijaya | **PER** | 35 | -0,88595044 | -31,00826538 | 0,043077196 | 0,863092347 | 30,20823215 |  |  |  |  |
| Sari et al. (2014) | Jurnal Online Mahasiswa Fakultas Ekonomi Universitas Riau | **PER** | 160 | 0,03812518 | 6,100028775 | 0,043077196 | 2,45225E-05 | 0,003923594 |  |  |  |  |
| Sukirni (2012) | Accounting Analysis Journal | **PER** | 99 | 0,147811285 | 14,63331724 | 0,043077196 | 0,010969229 | 1,085953717 |  |  |  |  |
| **JUMLAH** | | | **525** |  | **22,61552784** |  |  | **33,89192972** | **0,9981444** | **4,9814608** | **-0,0648552** | **0,1510096** |
|  |  | **k=** | **5** | **r=** | **0,043077196** |  | **Sr=** | **0,064556057** | **Se=** | **0,009488497** | **X^2 k-1 =** | **34,018063** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,05506756** |  |  |

**5. *Market Value of Equity* (MVE)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Fatima (2010) | Skripsi Universitas Brawijaya | Market Value of Equity (MVE) | 120 | 0,11728831 | 14,0746 | 0,039714879 | 0,006018 | 0,72211645 |  |  |  |  |
| Haruman (2008) | SNA XI | Market Value of Equity (MVE) | 1128 | 0,004030267 | 4,546141 | 0,039714879 | 0,001273 | 1,43638567 |  |  |  |  |
| Putri (2011) | Disertasi Universitas Brawijaya | Market to Book Value of Equity Ratio (MVE) | 156 | 0,238070205 | 37,13895 | 0,039714879 | 0,039345 | 6,13779433 |  |  |  |  |
| **JUMLAH** | | | **1404** |  | **55,75969** |  |  | **8,29629645** | **0,9984227** | **2,9905438** | **0,0323080** | **0,0471218** |
|  |  | **k=** | **3** | **r=** | **0,039715** |  | **Sr=** | **0,00590904** | **Se=** | **0,002130017** | **X^2 k-1 =** | **8,322529528** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,003779026** |  |  |

**6. *Realized Return***

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Nirayanti & Widhiyani (2014) | E-Jurnal Akuntansi | **Return Saham** | 48 | -0,32582159 | -15,63943609 | -0,07914084 | 0,060851389 | 2,920866684 |  |  |  |  |
| Rahmandia (2013) | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | **Realized Return** | 137 | -0,02700354 | -3,699484465 | -0,07914084 | 0,002718299 | 0,37240691 |  |  |  |  |
| Wahyuni et al. (2013) | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | **Realized Return** | 110 | -0,03643298 | -4,007627725 | -0,07914084 | 0,001823962 | 0,200635765 |  |  |  |  |
| **JUMLAH** | | | **295** |  | **-23,34654828** |  |  | **3,493909359** | **0,9937367** | **2,9625380** | **-0,0826713** | **-0,0756104** |
|  |  | **k=** | **3** | **r=** | **-0,079140842** |  | **Sr=** | **0,011843761** | **Se=** | **0,010042502** | **X^2 k-1 =** | **3,5380906** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,001801259** |  |  |

**Berdasarkan Variabel Independen**

1. ***Dividend Payout Ratio* (DPR)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Independen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Abdillah (2014) | Skripsi Universitas Dian Nuswantoro | DPR | 60 | 0,074493785 | 4,469627 | 0,066295454 | 6,72E-05 | 0,00403276 |  |  |  |  |
| Adnyana & Badjra (2014) | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | DPR | 35 | -0,724012919 | -25,3405 | 0,066295454 | 0,624587 | 21,8605564 |  |  |  |  |
| Afrilian (2014) | Skripsi Universitas Brawijaya | DPR | 144 | 0,044127265 | 6,354326 | 0,066295454 | 0,000491 | 0,07076572 |  |  |  |  |
| Agustina (2011) | Tesis Universitas Brawijaya | DPR | 156 | 0,185730177 | 28,97391 | 0,066295454 | 0,014265 | 2,22528586 |  |  |  |  |
| Ambarwati & Stephanus (2014) | Jurnal Akuntansi Multiparadigma (JAMAL) | DPR | 125 | 0,120222204 | 15,02778 | 0,066295454 | 0,002908 | 0,36351179 |  |  |  |  |
| Anjarweni (2014) | Skripsi Universitas Negeri Malang | DPR | 42 | 0,266664617 | 11,19991 | 0,066295454 | 0,040148 | 1,68620765 |  |  |  |  |
| Ansori & Denica (2010) | Analisis Manajemen | DPR | 30 | -0,855432887 | -25,663 | 0,066295454 | 0,849583 | 25,487494 |  |  |  |  |
| Ariani (2012) | Skripsi Universitas Airlangga | DPR | 80 | 0,260222248 | 20,81778 | 0,066295454 | 0,037608 | 3,0086081 |  |  |  |  |
| Ayuningtyas & Kurnia (2013) | Jurnal Ilmu dan Riset Akuntansi | DPR | 110 | 0,062424295 | 6,866672 | 0,066295454 | 1,5E-05 | 0,00164845 |  |  |  |  |
| Budiati (2013) | Jurnal Manajemen | DPR | 101 | -0,205777966 | -20,7836 | 0,066295454 | 0,074024 | 7,47641853 |  |  |  |  |
| Deitiana (2011) | Jurnal Bisnis dan Akuntansi | DPR | 100 | 0,031686811 | 3,168681 | 0,066295454 | 0,001198 | 0,11977582 |  |  |  |  |
| Fatima (2010) | Skripsi Universitas Brawijaya | DPR | 120 | 0,11728831 | 14,0746 | 0,066295454 | 0,0026 | 0,31203255 |  |  |  |  |
| Fenandar (2012) | Diponegoro Journal of Accounting | DPR | 376 | 0,19418597 | 73,01392 | 0,066295454 | 0,016356 | 6,14984997 |  |  |  |  |
| Gayatri & Mustanda (2014) | E-Jurnal Manajemen Universitas Udayana | DPR | 45 | -0,347761446 | -15,6493 | 0,066295454 | 0,171443 | 7,71494026 |  |  |  |  |
| Gunardi (2014) | Skripsi Universitas Katolik Indonesia Atma Jaya | DPR | 43 | 0,450470252 | 19,37022 | 0,066295454 | 0,14759 | 6,34638183 |  |  |  |  |
| Haruman (2008) | SNA XI | DPR | 1128 | 0,004030267 | 4,546141 | 0,066295454 | 0,003877 | 4,37320362 |  |  |  |  |
| Herawati (2013) | Jurnal Manajemen | DPR | 51 | 0,072921805 | 3,719012 | 0,066295454 | 4,39E-05 | 0,00223933 |  |  |  |  |
| Hidayat (2013) | Tesis Universitas Negeri Padang | DPR | 180 | 0,162063529 | 29,17144 | 0,066295454 | 0,009172 | 1,65087433 |  |  |  |  |
| Hidayati (2010) | Tesis Universitas Diponegoro | DPR | 72 | 0,061092564 | 4,398665 | 0,066295454 | 2,71E-05 | 0,00194905 |  |  |  |  |
| Himawan (2015) | Skripsi Universitas Widya Mandala Surabaya | DPR | 133 | 0,015846126 | 2,107535 | 0,066295454 | 0,002545 | 0,33850291 |  |  |  |  |
| Ikbal et al. (2011) | SNA XIV | DPR | 128 | 0,136408238 | 17,46025 | 0,066295454 | 0,004916 | 0,62922271 |  |  |  |  |
| Istanti (2013) | Potensio: Jurnal Ilmiah Manajemen | DPR | 55 | -0,235741847 | -12,9658 | 0,066295454 | 0,091227 | 5,01745922 |  |  |  |  |
| Juhandi (2013) | Disertasi Universitas Brawijaya | DPR | 330 | 0,166340116 | 54,89224 | 0,066295454 | 0,010009 | 3,3029483 |  |  |  |  |
| Khaliq (2015) | Jurnal STIE MDP | DPR | 72 | 0,425618702 | 30,64455 | 0,066295454 | 0,129113 | 9,29615014 |  |  |  |  |
| Kuncoro (2014) | Skripsi Universitas Katolik Indonesia Atma Jaya | DPR | 87 | 0,048786931 | 4,244463 | 0,066295454 | 0,000307 | 0,02666971 |  |  |  |  |
| Kusumaningrum & Rahardjo (2013) | Diponegoro Journal of Accounting | DPR | 132 | -0,17974183 | -23,7259 | 0,066295454 | 0,060534 | 7,99053359 |  |  |  |  |
| Marcella (2011) | Skripsi Universitas Brawijaya | DPR | 51 | 0,197253371 | 10,05992 | 0,066295454 | 0,01715 | 0,87464878 |  |  |  |  |
| Mardiyati et al. (2012) | Jurnal Riset Maajemen Sains Indonesia | DPR | 468 | 0,062847702 | 29,41272 | 0,066295454 | 1,19E-05 | 0,00556311 |  |  |  |  |
| Martikarini (2012) | Tesis Universitas Gunadarma | DPR | 39 | 0,451066598 | 17,5916 | 0,066295454 | 0,148049 | 5,77390447 |  |  |  |  |
| Muhazir (2014) | e-Journal UMRAH | DPR | 104 | 0,160299901 | 16,67119 | 0,066295454 | 0,008837 | 0,91903095 |  |  |  |  |
| Muid (2014) | Diponegoro Journal of Accounting | DPR | 45 | 0,206800044 | 9,306002 | 0,066295454 | 0,019742 | 0,88836929 |  |  |  |  |
| Mustofa (2015) | Skripsi Universitas Negeri Malang | DPR | 55 | -0,327697313 | -18,0234 | 0,066295454 | 0,15523 | 8,53766654 |  |  |  |  |
| Nawangsari (2010) | Skripsi Universitas Brawijaya | DPR | 50 | 0,199523227 | 9,976161 | 0,066295454 | 0,01775 | 0,88748197 |  |  |  |  |
| Ningsih & Indarti (2012) | Jurnal Kajian Akuntansi dan Bisnis | DPR | 45 | -0,191157398 | -8,60208 | 0,066295454 | 0,066282 | 2,9826887 |  |  |  |  |
| Nirayanti & Widhiyani (2014) | E-Jurnal Akuntansi | DPR | 48 | -0,325821585 | -15,6394 | 0,066295454 | 0,153756 | 7,38027709 |  |  |  |  |
| Prajawati (2012) | Tesis Universitas Brawijaya | DPR | 129 | 0,014902944 | 1,92248 | 0,066295454 | 0,002641 | 0,34071353 |  |  |  |  |
| Puspitaningtias (2007) | Skripsi Universitas Brawijaya | DPR | 117 | 0,067970538 | 7,952553 | 0,066295454 | 2,81E-06 | 0,00032829 |  |  |  |  |
| Putra (2015) | Skripsi Universitas Brawijaya | DPR | 33 | 0,365712192 | 12,0685 | 0,066295454 | 0,08965 | 2,95846264 |  |  |  |  |
| Putri (2011) | Disertasi Universitas Brawijaya | DPR | 156 | 0,238451666 | 37,19846 | 0,066295454 | 0,029638 | 4,62349074 |  |  |  |  |
| Putri (2014) | Skripsi Universitas Negeri Malang | DPR | 33 | 0,238070205 | 7,856317 | 0,066295454 | 0,029507 | 0,97371665 |  |  |  |  |
| Rahmandia (2013) | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | DPR | 137 | -0,027003536 | -3,69948 | 0,066295454 | 0,008705 | 1,19254413 |  |  |  |  |
| Rakhimsyah & Gunawan (2011) | Jurnal Investasi | DPR | 111 | 0,201590078 | 22,3765 | 0,066295454 | 0,018305 | 2,03181451 |  |  |  |  |
| Roy (2015) | Skripsi Universitas Brawijaya | DPR | 57 | -0,282504809 | -16,1028 | 0,066295454 | 0,121662 | 6,93471254 |  |  |  |  |
| Sadewa (2010) | Skripsi Universitas Brawijaya | DPR | 35 | -0,885950439 | -31,0083 | 0,066295454 | 0,906772 | 31,7370285 |  |  |  |  |
| Sari et al. (2014) | Jurnal Online Mahasiswa Fakultas Ekonomi Universitas Riau | DPR | 160 | 0,03812518 | 6,100029 | 0,066295454 | 0,000794 | 0,1269703 |  |  |  |  |
| Septia (2015) | Skripsi Universitas Negeri Yogyakarta | DPR | 54 | 0,038970374 | 2,1044 | 0,066295454 | 0,000747 | 0,04031964 |  |  |  |  |
| Setiawan (2015) | Skripsi Universitas Negeri Malang | DPR | 120 | 0,21741349 | 26,08962 | 0,066295454 | 0,022837 | 2,74039927 |  |  |  |  |
| Setiyowati (2013) | Skripsi Universitas Airlangga | DPR | 96 | -0,162496726 | -15,5997 | 0,066295454 | 0,052346 | 5,02520273 |  |  |  |  |
| Siregar (2012) | Skripsi Universitas Brawijaya | DPR | 210 | 0,192134293 | 40,3482 | 0,066295454 | 0,015835 | 3,3254368 |  |  |  |  |
| Sofyaningsih & Hardiningsih (2011) | Dinamika Keuangan dan Perbankan | DPR | 104 | 0,018690438 | 1,943806 | 0,066295454 | 0,002266 | 0,23568871 |  |  |  |  |
| Sukirni (2012) | Accounting Analysis Journal | DPR | 99 | 0,147811285 | 14,63332 | 0,066295454 | 0,006645 | 0,65783824 |  |  |  |  |
| Supit et al. (2015) | Jurnal Riset Akuntansi dan Auditing "Goodwill" | DPR | 78 | -0,005231072 | -0,40802 | 0,066295454 | 0,005116 | 0,39905143 |  |  |  |  |
| Tanuwijaya (2015) | Jurnal STIE MDP | DPR | 36 | 0,399883819 | 14,39582 | 0,066295454 | 0,111281 | 4,0061231 |  |  |  |  |
| Tirus (2014) | Skripsi Universitas Negeri Malang | DPR | 75 | -0,158490325 | -11,8868 | 0,066295454 | 0,050529 | 3,78964848 |  |  |  |  |
| Ulya (2014) | Tesis Universitas Dian Nuswantoro Semarang | DPR | 81 | 0,138935445 | 11,25377 | 0,066295454 | 0,005277 | 0,42740203 |  |  |  |  |
| Utomo (2009) | Skripsi Universitas Sebelas Maret | DPR | 75 | 0,397577039 | 29,81828 | 0,066295454 | 0,109747 | 8,23106164 |  |  |  |  |
| Wahyuni et al. (2013) | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | DPR | 110 | -0,036432979 | -4,00763 | 0,066295454 | 0,010553 | 1,16084442 |  |  |  |  |
| Wandari (2015) | Skripsi Universitas Negeri Malang | DPR | 30 | 0,497456088 | 14,92368 | 0,066295454 | 0,185899 | 5,57698476 |  |  |  |  |
| Wardhani (2014) | Tesis Universitas Brawijaya | DPR | 85 | 0,235641338 | 20,02951 | 0,066295454 | 0,028678 | 2,4376324 |  |  |  |  |
| Wijaya et al. (2010) | Simposium Nasional Akuntansi 13 | DPR | 130 | 0,214156711 | 27,84037 | 0,066295454 | 0,021863 | 2,84218365 |  |  |  |  |
| Wongso (2012) | Jurnal Universitas Katolik Widya Mandala Surabaya | DPR | 99 | 0,572801072 | 56,70731 | 0,066295454 | 0,256548 | 25,3982462 |  |  |  |  |
| Wulandari (2009) | Skripsi Universitas Brawijaya | DPR | 86 | 0,019090586 | 1,64179 | 0,066295454 | 0,002228 | 0,19163377 |  |  |  |  |
| Yuniarti (2015) | Ekombis Review | DPR | 350 | -0,124113826 | -43,4398 | 0,066295454 | 0,036256 | 12,6894929 |  |  |  |  |
| **JUMLAH** | | | **7726** |  | **512,1987** |  |  | **273,801865** | **0,9956049** | **62,4474360** | **0,0126772** | **0,1199137** |
|  |  | **k=** | **63** | **r=** | **0,066295** |  | **Sr=** | **0,03543902** | **Se=** | **0,008082764** | **X^2 k-1 =** | **276,2245921** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,027356255** |  |  |

1. ***Dividend Per Share* (DPS)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Independen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Amirya (2007) | Skripsi Universitas Brawijaya | **DPS** | 66 | -0,2459725 | -16,23418495 | 0,424643975 | 0,449726456 | 29,6819461 |  |  |  |  |
| Bakti (2014) | Calyptra: Jurnal Ilmiah Mahasiswa Universitas Surabaya | **DPS** | 91 | 0,075681777 | 6,88704171 | 0,424643975 | 0,121774616 | 11,08149004 |  |  |  |  |
| Hutami (2012) | Nominal: Barometer Riset Akuntansi dan Manajemen | **DPS** | 155 | 0,915071378 | 141,8360635 | 0,424643975 | 0,240519037 | 37,28045074 |  |  |  |  |
| **JUMLAH** | | | **312** |  | **132,4889203** |  |  | **78,04388688** | **0,8196775** | **2,0156136** | **-0,0529695** | **0,9022575** |
|  |  | **k=** | **3** | **r=** | **0,424643975** |  | **Sr=** | **0,250140663** | **Se=** | **0,0064603** | **X^2 k-1 =** | **116,159** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,243680363** |  |  |

1. ***Dummy***

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Independen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Endraswati (2009) | Jurnal Penelitian STAIN Salatiga | **Dummy** | 156 | 0,159782943 | 24,92613905 | 0,162916989 | 9,82225E-06 | 0,001532271 |  |  |  |  |
| Prathama (2013) | Tesis UniversitasKatolik Indonesia Atma Jaya | **Dummy** | 436 | 0,143837397 | 62,71310526 | 0,162916989 | 0,000364031 | 0,158717444 |  |  |  |  |
| Sugiarto (2011) | Jurnal Akuntansi Kontemporer | **Dummy** | 320 | 0,190440782 | 60,94105011 | 0,162916989 | 0,000757559 | 0,242418922 |  |  |  |  |
| **JUMLAH** | | | **912** |  | **148,5802944** |  |  | **0,402668637** | **0,9734581** | **2,8428618** | **0,1681613** | **0,1576727** |
|  |  | **k=** | **3** | **r=** | **0,162916989** |  | **Sr=** | **0,000441523** | **Se=** | **0,003117173** | **X^2 k-1 =** | **0,424926** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **-0,00267565** |  |  |

1. ***Dividend Yield* (DY)**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Independen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Prathama (2013) | Tesis UniversitasKatolik Indonesia Atma Jaya | **DY** | 436 | -0,04167843 | -18,17179663 | 0,0051859 | 0,002196266 | 0,957571835 |  |  |  |  |
| Pratiska (2013) | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | **DY** | 102 | -0,10394287 | -10,60217321 | 0,0051859 | 0,011909089 | 1,214727123 |  |  |  |  |
| Utomo (2009) | Skripsi Universitas Sebelas Maret | **DY** | 75 | 0,426039021 | 31,95292655 | 0,0051859 | 0,177117349 | 13,28380119 |  |  |  |  |
| **JUMLAH** | | | **613** |  | **3,178956713** |  |  | **15,45610015** | **0,9999731** | **2,9998386** | **-0,0346416** | **0,0450134** |
|  |  | **k=** | **3** | **r=** | **0,0051859** |  | **Sr=** | **0,025213866** | **Se=** | **0,004893701** | **X^2 k-1 =** | **15,456932** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,020320166** |  |  |

**Lampiran 6 Analisis Meta Status Publikasi**

**Publikasi**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Adnyana & Badjra (2014) | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | PBV | 35 | -0,72401292 | -25,34045217 | 0,099463321 | 0,678113119 | 23,73395916 |  |  |  |  |
| Ambarwati & Stephanus (2014) | Jurnal Akuntansi Multiparadigma (JAMAL) | PBV | 125 | 0,120222204 | 15,02777552 | 0,099463321 | 0,000430931 | 0,053866402 |  |  |  |  |
| 125 | 0,071651493 | 8,956436674 | 0,099463321 | 0,000773498 | 0,096687222 |  |  |  |  |
| Ansori & Denica (2010) | Analisis Manajemen | PBV | 30 | -0,85543289 | -25,6629866 | 0,099463321 | 0,911826768 | 27,35480305 |  |  |  |  |
| Ayuningtyas & Kurnia (2013) | Jurnal Ilmu dan Riset Akuntansi | PBV | 110 | 0,062424295 | 6,86667248 | 0,099463321 | 0,001371889 | 0,15090784 |  |  |  |  |
| Bakti (2014) | Calyptra: Jurnal Ilmiah Mahasiswa Universitas Brawijaya | Closing Price | 91 | 0,075681777 | 6,88704171 | 0,099463321 | 0,000565562 | 0,051466129 |  |  |  |  |
| Budiati (2013) | Jurnal Manajemen | PBV | 101 | -0,20577797 | -20,78357452 | 0,099463321 | 0,093172243 | 9,410396571 |  |  |  |  |
| Deitiana (2011) | Jurnal Bisnis dan Akuntansi | Closing Price | 100 | 0,031686811 | 3,168681146 | 0,099463321 | 0,004593655 | 0,45936553 |  |  |  |  |
| Endraswati (2009) | Jurnal Penelitian STAIN Salatiga | PBV | 156 | 0,159782943 | 24,92613905 | 0,099463321 | 0,003638457 | 0,567599246 |  |  |  |  |
| Fenandar (2012) | Diponegoro Journal of Accounting | PBV | 376 | 0,19418597 | 73,0139247 | 0,099463321 | 0,00897238 | 3,373614936 |  |  |  |  |
| Gayatri & Mustanda (2014) | E-Jurnal Manajemen Universitas Udayana | PBV | 45 | -0,34776145 | -15,64926508 | 0,099463321 | 0,200009993 | 9,000449674 |  |  |  |  |
| Herawati (2013) | Jurnal Manajemen | PER | 51 | 0,072921805 | 3,719012068 | 0,099463321 | 0,000704452 | 0,035927056 |  |  |  |  |
| Hutami (2012) | Nominal: Barometer Riset Akuntansi dan Manajemen | Closing Price | 155 | 0,915071378 | 141,8360635 | 0,099463321 | 0,665216502 | 103,1085577 |  |  |  |  |
| Istanti (2013) | Potensio: Jurnal Ilmiah Manajemen | Closing Price | 55 | -0,23574185 | -12,96580158 | 0,099463321 | 0,112362505 | 6,179937766 |  |  |  |  |
| Khaliq (2015) | Jurnal STIE MDP | PBV | 72 | 0,425618702 | 30,64454656 | 0,099463321 | 0,106377332 | 7,659167936 |  |  |  |  |
| Kusumaningrum & Rahardjo (2013) | Diponegoro Journal of Accounting | PBV | 132 | -0,17974183 | -23,72592158 | 0,099463321 | 0,077955517 | 10,2901282 |  |  |  |  |
| Mardiyati *et al.* (2012) | Jurnal Riset Maajemen Sains Indonesia | PBV | 468 | 0,062847702 | 29,41272476 | 0,099463321 | 0,001340704 | 0,627449261 |  |  |  |  |
| Muhazir (2014) | e-Journal UMRAH | PBV | 104 | 0,160299901 | 16,67118972 | 0,099463321 | 0,003701089 | 0,384913302 |  |  |  |  |
| Muid (2014) | Diponegoro Journal of Accounting | Tobin's Q | 45 | 0,206800044 | 9,306001985 | 0,099463321 | 0,011521172 | 0,518452742 |  |  |  |  |
| Ningsih & Indarti (2012) | Jurnal Kajian Akuntansi dan Bisnis | PBV | 45 | -0,1911574 | -8,602082906 | 0,099463321 | 0,084460402 | 3,800718112 |  |  |  |  |
| Nirayanti & Widhiyani (2014) | E-Jurnal Akuntansi | Return Saham | 48 | -0,32582159 | -15,63943609 | 0,099463321 | 0,180867252 | 8,681628085 |  |  |  |  |
| Pratiska (2013) | E-Jurnal Ekonomi dan Bisnis Universitas Udayana | PBV | 102 | -0,10394287 | -10,60217321 | 0,099463321 | 0,041374081 | 4,220156218 |  |  |  |  |
| Rahmandia (2013) | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | Realized Return | 137 | -0,02700354 | -3,699484465 | 0,099463321 | 0,015993866 | 2,191159653 |  |  |  |  |
| Rakhimsyah & Gunawan (2011) | Jurnal Investasi | PBV | 111 | 0,201590078 | 22,37649869 | 0,099463321 | 0,010429874 | 1,157716066 |  |  |  |  |
| Sari et al. (2014) | Jurnal Online Mahasiswa Fakultas Ekonomi Universitas Riau | Price Earning Ratio (PER) | 160 | 0,03812518 | 6,100028775 | 0,099463321 | 0,003762368 | 0,601978818 |  |  |  |  |
| Sofyaningsih & Hardiningsih (2011) | Dinamika Keuangan dan Perbankan | PBV | 104 | 0,018690438 | 1,943805544 | 0,099463321 | 0,006524259 | 0,678522906 |  |  |  |  |
| Sugiarto (2011) | Jurnal Akuntansi Kontemporer | PBV | 320 | 0,190440782 | 60,94105011 | 0,099463321 | 0,008276898 | 2,648607443 |  |  |  |  |
| Sukirni (2012) | Accounting Analysis Journal | PER | 99 | 0,147811285 | 14,63331724 | 0,099463321 | 0,002337526 | 0,231415035 |  |  |  |  |
| Supit et al. (2015) | Jurnal Riset Akuntansi dan Auditing "Goodwill" | Market to Book Ratio (MBR) | 78 | -0,00523107 | -0,408023629 | 0,099463321 | 0,010960916 | 0,854951452 |  |  |  |  |
| Tanuwijaya (2015) | Jurnal STIE MDP | PBV | 36 | 0,399883819 | 14,39581749 | 0,099463321 | 0,090252476 | 3,249089119 |  |  |  |  |
| Wahyuni *et al.* (2013) | Calyptra, Jurnal Ilmiah Mahasiswa Universitas Surabaya | Realized Return | 110 | -0,03643298 | -4,007627725 | 0,099463321 | 0,018467805 | 2,031458501 |  |  |  |  |
| Wongso (2012) | Jurnal Universitas Katolik Widya Mandala Surabaya | PBV | 99 | 0,572801072 | 56,70730616 | 0,099463321 | 0,224048626 | 22,18081401 |  |  |  |  |
| **JUMLAH** | | | **3825** |  | **380,4472044** |  |  | **255,5858652** | **0,990** | **31,370** | **-0,0154290** | **0,21435564** |
|  |  | **k=** | **32** | **r=** | **0,099463321** |  | **Sr=** | **0,066819834** | **Se=** | **0,008201303** | **X^2 k-1 =** | **260,71891** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,058618531** |  |  |

**Non Publikasi**

|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **Variabel Dependen** | **ni** | **ri** | **(Ni.ri)** | **r** | **(ri-r)^2** | **[Ni(ri-r)^2]** | **(1-r^2)** | **(1-r^2)^2.K** | **MIN** | **MAX** |
| Abdillah (2014) | Skripsi Universitas Dian Nuswantoro | PBV | 60 | 0,074493785 | 4,46962713 | 0,060781349 | 0,000188 | 0,01128186 |  |  |  |  |
| Afrilian (2014) | Skripsi Universitas Brawijaya | PBV | 144 | 0,044127265 | 6,35432622 | 0,060781349 | 0,000277 | 0,03993962 |  |  |  |  |
| Agustina (2011) | Tesis Universitas Brawijaya | Closing Price | 156 | 0,185730177 | 28,9739076 | 0,060781349 | 0,015612 | 2,43550471 |  |  |  |  |
| Amirya (2007) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 66 | -0,245972499 | -16,234185 | 0,060781349 | 0,094098 | 6,21046293 |  |  |  |  |
| Anjarweni (2014) | Skripsi Universitas Negeri Malang | Closing Price | 42 | 0,266664617 | 11,1999139 | 0,060781349 | 0,042388 | 1,78029264 |  |  |  |  |
| Ariani (2012) | Skripsi Universitas Airlangga | PBV | 80 | 0,260222248 | 20,8177798 | 0,060781349 | 0,039777 | 3,18213378 |  |  |  |  |
| Fatima (2010) | Skripsi Universitas Brawijaya | Market Value of Equity (MVE) | 120 | 0,11728831 | 14,0745972 | 0,060781349 | 0,003193 | 0,3831644 |  |  |  |  |
| Gunardi (2014) | Skripsi Universitas Katolik Indonesia Atma Jaya | PBV | 43 | 0,450470252 | 19,3702208 | 0,060781349 | 0,151857 | 6,52986998 |  |  |  |  |
| Haruman (2008) | SNA XI | Market Value of Equity (MVE) | 1128 | 0,004030267 | 4,54614112 | 0,060781349 | 0,003221 | 3,632933 |  |  |  |  |
| Closing Price | 1128 | -2,98541E-05 | -0,03367539 | 0,060781349 | 0,003698 | 4,17134669 |  |  |  |  |
| Hidayat (2013) | Tesis Universitas Negeri Padang | PER | 180 | 0,162063529 | 29,1714351 | 0,060781349 | 0,010258 | 1,84645439 |  |  |  |  |
| Hidayati (2010) | Tesis Universitas Diponegoro | PBV | 72 | 0,061092564 | 4,39866458 | 0,060781349 | 9,69E-08 | 6,9735E-06 |  |  |  |  |
| Himawan (2015) | Skripsi Universitas Widya Mandala Surabaya | PBV | 133 | 0,015846126 | 2,10753482 | 0,060781349 | 0,002019 | 0,26855017 |  |  |  |  |
| Ikbal et al. (2011) | SNA XIV | PBV | 128 | 0,136408238 | 17,4602544 | 0,060781349 | 0,005719 | 0,73208657 |  |  |  |  |
| Juhandi (2013) | Disertasi Universitas Brawijaya | Tobin's Q | 330 | 0,166340116 | 54,8922382 | 0,060781349 | 0,011143 | 3,67707558 |  |  |  |  |
| Kuncoro (2014) | Skripsi Universitas Katolik Indonesia Atma Jaya | Tobin's Q | 87 | 0,048786931 | 4,24446303 | 0,060781349 | 0,000144 | 0,01251635 |  |  |  |  |
| Marcella (2011) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 51 | 0,197253371 | 10,0599219 | 0,060781349 | 0,018625 | 0,94985526 |  |  |  |  |
| Martikarini (2012) | Tesis Universitas Gunadarma | PBV | 39 | 0,451066598 | 17,5915973 | 0,060781349 | 0,152323 | 5,94058044 |  |  |  |  |
| Mustofa (2015) | Skripsi Universitas Negeri Malang | Closing Price | 55 | -0,327697313 | -18,0233522 | 0,060781349 | 0,150916 | 8,30036188 |  |  |  |  |
| Nawangsari (2010) | Skripsi Universitas Brawijaya | PBV | 50 | 0,199523227 | 9,97616137 | 0,060781349 | 0,019249 | 0,96246544 |  |  |  |  |
| Prajawati (2012) | Tesis Universitas Brawijaya | Market to Book Ratio (MBR) | 129 | 0,014902944 | 1,92247975 | 0,060781349 | 0,002105 | 0,27152282 |  |  |  |  |
| Prathama (2013) | Tesis UniversitasKatolik Indonesia Atma Jaya | PBV | 436 | -0,041678433 | -18,1717966 | 0,060781349 | 0,010498 | 4,57713096 |  |  |  |  |
| 436 | 0,143837397 | 62,7131053 | 0,060781349 | 0,006898 | 3,00766195 |  |  |  |  |
| Puspitaningtias (2007) | Skripsi Universitas Brawijaya | Tobin's Q | 117 | 0,067970538 | 7,95255299 | 0,060781349 | 5,17E-05 | 0,00604708 |  |  |  |  |
| Putra (2015) | Skripsi Universitas Brawijaya | PBV | 33 | 0,365712192 | 12,0685023 | 0,060781349 | 0,092983 | 3,06843304 |  |  |  |  |
| Putri (2011) | Disertasi Universitas Brawijaya | Market to Book Value of Equity Ratio (MVE) | 156 | 0,238451666 | 37,1984599 | 0,060781349 | 0,031567 | 4,92441169 |  |  |  |  |
| Putri (2014) | Skripsi Universitas Negeri Malang | PBV | 33 | 0,238070205 | 7,85631678 | 0,060781349 | 0,031431 | 1,03723418 |  |  |  |  |
| Roy (2015) | Skripsi Universitas Brawijaya | Tobin's Q | 57 | -0,282504809 | -16,1027741 | 0,060781349 | 0,117845 | 6,717187 |  |  |  |  |
| Sadewa (2010) | Skripsi Universitas Brawijaya | Price Earning Ratio (PER) | 35 | -0,885950439 | -31,0082654 | 0,060781349 | 0,896301 | 31,3705378 |  |  |  |  |
| Septia (2015) | Skripsi Universitas Negeri Yogyakarta | PBV | 54 | 0,038970374 | 2,10440021 | 0,060781349 | 0,000476 | 0,0256888 |  |  |  |  |
| Setiawan (2015) | Skripsi Universitas Negeri Malang | PBV | 120 | 0,21741349 | 26,0896188 | 0,060781349 | 0,024534 | 2,94403531 |  |  |  |  |
| Setiyowati (2013) | Skripsi Universitas Airlangga | Tobin's Q | 96 | -0,162496726 | -15,5996857 | 0,060781349 | 0,049853 | 4,78589747 |  |  |  |  |
| Siregar (2012) | Skripsi Universitas Brawijaya | PBV | 210 | 0,192134293 | 40,3482016 | 0,060781349 | 0,017254 | 3,62325516 |  |  |  |  |
| Tirus (2014) | Skripsi Universitas Negeri Malang | Closing Price | 75 | -0,158490325 | -11,8867743 | 0,060781349 | 0,04808 | 3,60600501 |  |  |  |  |
| Ulya (2014) | Tesis Universitas Dian Nuswantoro Semarang | PBV | 81 | 0,138935445 | 11,2537711 | 0,060781349 | 0,006108 | 0,49475309 |  |  |  |  |
| Utomo (2009) | Skripsi Universitas Sebelas Maret | PBV | 75 | 0,397577039 | 29,8182779 | 0,060781349 | 0,113431 | 8,50735029 |  |  |  |  |
| 75 | 0,426039021 | 31,9529266 | 0,060781349 | 0,133413 | 10,0059875 |  |  |  |  |
| Wandari (2015) | Skripsi Universitas Negeri Malang | PBV | 30 | 0,497456088 | 14,9236826 | 0,060781349 | 0,190685 | 5,72054484 |  |  |  |  |
| Wardhani (2014) | Tesis Universitas Brawijaya | PBV | 85 | 0,235641338 | 20,0295137 | 0,060781349 | 0,030576 | 2,59896135 |  |  |  |  |
| Wijaya *et al.* (2010) | Simposium Nasional Akuntansi 13 | PBV | 130 | 0,214156711 | 27,8403724 | 0,060781349 | 0,023524 | 3,05812022 |  |  |  |  |
| Wulandari (2009) | Skripsi Universitas Brawijaya | Market to Book Value (MBV) | 86 | 0,019090586 | 1,64179037 | 0,060781349 | 0,001738 | 0,1494783 |  |  |  |  |
| Yuniarti (2015) | Ekombis Review | Market to Book Ratio (MBR) | 350 | -0,124113826 | -43,4398391 | 0,060781349 | 0,034186 | 11,965179 |  |  |  |  |
| **JUMLAH** | | | **6991** |  | **424,922409** |  |  | **163,532305** | **0,99631** | **41,69025** | **0,02662165** | **0,09494104** |
|  |  | **k=** | **42** | **r=** | **0,06078135** |  | **Sr=** | **0,02339183** | **Se=** | **0,005963417** | **X^2 k-1 =** | **164,7473329** |
|  |  |  |  |  |  |  |  |  | **Sp=** | **0,017428416** |  |  |

**Rangkuman Analisis Meta Status Publikasi (Analisis Sensitivitas)**

|  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **∑ Ni** | **K study** | **r** | **sr2** | **se2** | **sp2** | **se/sr %** | **Min** | **to** | **Max** | **x2** |
| **General Meta Analysis** | 10816 | 74 | **0,07445545** | 0,039090051 | 0,0067661 | 0,03232398 | 17,30893264 | **0,011100445** | - | **0,137810448** | 427,5249176 |
| **Publikasi** | 3825 | 32 | **0,09946332** | 0,066819834 | 0,0082013 | 0,0586185 | 12,2737550 | **-0,0154290** | - | **0,2143556** | 260,7189079 |
| **Non Publikasi** | 6991 | 42 | **0,06078135** | 0,023391833 | 0,0059634 | 0,0174284 | 25,4935842 | **0,0266217** | - | **0,0949410** | 164,7473329 |

**Lampiran 7 Hasil Analisis Meta**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | **∑ Ni** | **K study** | **r** | **sr2** | **se2** | **sp2** | **se/sr %** | **Min** | **to** | **Max** | **x2** | **Keterangan** |
|  | **General Meta Analysis** | 10816 | 74 | **0,0744554** | 0,0390901 | 0,0067661 | 0,0323240 | 17,3089326 | **0,0111004** | **-** | **0,1378104** | 427,5249176 | **Signifikan** |
| **DEPENDEN** | **PBV** | 6003 | 48 | **0,0926924** | 0,0353071 | 0,0078592 | 0,0274480 | 22,2594895 | **0,0388944** | **-** | **0,1464904** | 215,6383686 | **Signifikan** |
| **Closing Price** | 1857 | 9 | **0,0803210** | 0,0741228 | 0,0047842 | 0,0693386 | 6,4544146 | **-0,0555828** | **-** | **0,2162247** | 139,4394456 | **Tidak Signifikan** |
| **Tobin's Q** | 732 | 6 | **0,0610557** | 0,0220740 | 0,0081357 | 0,0139382 | 36,8566676 | **0,0337368** | **-** | **0,0883747** | 16,2792797 | **Signifikan** |
| **PER** | 525 | 5 | **0,0430772** | 0,0645561 | 0,0094885 | 0,0550676 | 14,6980736 | **-0,0648552** | **-** | **0,1510096** | 34,0180635 | **Tidak Signifikan** |
| **MVE** | 1404 | 3 | **0,0397149** | 0,0059090 | 0,0021300 | 0,0037790 | 36,0467330 | **0,0323080** | **-** | **0,0471218** | 8,3225295 | **Signifikan** |
| **Realized Return** | 295 | 3 | **-0,0791408** | 0,0118438 | 0,0100425 | 0,0018013 | 84,7914970 | **-0,0826713** | **-** | **-0,0756104** | 3,5380906 | **Negatif Signifikan** |
| **INDEPENDEN** | **DPR** | 7726 | 63 | **0,0662955** | 0,0354390 | 0,0080828 | 0,0273563 | 22,8075276 | **0,0126772** | **-** | **0,1199137** | 276,2245921 | **Signifikan** |
| **DPS** | 312 | 3 | **0,4246440** | 0,2501407 | 0,0064603 | 0,2436804 | 2,5826668 | **-0,0529695** | **-** | **0,9022575** | 116,1590012 | **Tidak Signifikan** |
| **Dummy** | 912 | 3 | **0,1629170** | 0,0004415 | 0,0031172 | -0,0026757 | 706,0052587 | **0,1681613** | **-** | **0,1576727** | 0,4249260 | **Signifikan** |
| **DY** | 613 | 3 | **0,0051859** | 0,0252139 | 0,0048937 | 0,0203202 | 19,4087681 | **-0,0346416** | **-** | **0,0450134** | 15,4569315 | **Tidak Signifikan** |